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**GIFT OF
GEORGE ARTHUR PLIMPTON
OF NEW YORK**

JANUARY 25, 1924



GEORGE N. COMER, ACCOUNTANT,

NO. 139 WASHINGTON, (CORNER OF SCHOOL STREET,) BOSTON,

Offers his services for the Adjustment of Disputed and Complicated Accounts, Insolvent and other Estates.
Books Posted, Examined, Balanced, &c. Arbitrations attended. Deeds, Leases, Specifications,
Contracts, &c. accurately drawn up. Copying, and all kinds of Business Writing,
EXECUTED WITH FIDELITY AND DESPATCH.

COMER'S INITIATORY COUNTING-ROOM,

Which has been in successful operation since 1841, (upwards of sixteen hundred students having attended this establishment up to the present year, 1849,) is open DAY and EVENING, for preparing students for the practical duties of Merchants' Clerks, and the other active pursuits of life — not the mere school-boy theories of the Academies, but such knowledge as shall enable the graduate, at once, to undertake, with confidence, the labors of the Counting-House.

TERMS:

A course of Instruction in MERCANTILE WRITING,
one lesson each day or evening, for one month.....\$5.00

A course of Instruction in COMMERCIAL ARITHMETIC, one lesson each day or evening, for one month.....\$5.00

A course of Instruction in MERCANTILE WRITING and COMMERCIAL ARITHMETIC, or either, one lesson each day or evening for three months.....\$10.00

A course of Instruction in MERCANTILE WRITING, BOOK-KEEPING, MENTAL and COMMERCIAL CALCULATIONS.....\$15.00

The duration of the course is until the student is perfectly capable of taking charge of any set of Books whatever. The student, in this course, can devote the whole of the day and evening, or any part thereof which may suit his convenience. The average length of time, occupied by a person of ordinary capacity, devoting the whole day, is one month. The expense of the stationery for this course will not exceed \$1.50.

TO LADIES.

Mr. COMER respectfully announces that he has provided a separate apartment, having a separate entrance, for Ladies, whom he proposes to instruct in as thorough and practical a knowledge of

WRITING AND ACCOUNTS,

as he has hitherto exclusively imparted to the other sex, with such favorable acceptance.

TERMS FOR LADIES:

A Course of Instruction in WRITING, one Lesson each afternoon or evening, for one month.....\$4.00

A Course of Instruction in COMMERCIAL ARITHMETIC, one Lesson each afternoon or evening, for one month.....\$4.00

A Course of Instruction in WRITING and ARITHMETIC, or either, one Lesson each afternoon or evening, for three months.....\$8.00

A Course of Instruction in WRITING, BOOK-KEEPING, and HOUSEKEEPING ACCOUNTS, time unlimited..\$10.00

EMPLOYMENT.

Having frequent applications, Mr. COMER can usually procure employment for such of his students as may require it. Hundreds of his former students are now filling responsible situations in the city and vicinity, mostly procured upon his recommendation; to whom, and to numerous Merchants, Solicitors, Insurance and other Companies, who have employed him in his capacity of an accountant, reference is made.

There is no Class System. Each Student receives separate instruction.
N.B. Payment in all cases in advance. Entire satisfaction guaranteed, or the money refunded.

NEW WORK ON BOOK-KEEPING.

"A SIMPLE METHOD OF KEEPING BOOKS BY DOUBLE ENTRY,"

WITHOUT THE FORMULA OR TROUBLE OF THE JOURNAL,

Adapted to the most extensive wholesale, or the smallest retail business; to which is added a number of the most rapid and accurate methods of making commercial calculations.

BY GEORGE N. COMER, ACCOUNTANT, BOSTON, MASS.

FIFTH EDITION, price 62½ cents, and Blank Books for this work, price 80 cents per set, (a liberal allowance to Teachers,) for sale at Comer's Initiatory Counting Room and Nautical Institute,

No. 139 Washington Street, Boston.

Numerous testimonials of the excellence of this work have been received from Merchants, Professors, Clerks and Teachers, who have adopted it. Upwards of five thousand copies having been sold in two years, is presumptive evidence of its worth.

THE FOLLOWING EXTRACTS FROM BOSTON PAPERS WILL SHOW THE ESTIMATION IN WHICH MR. COMER'S SERVICES ARE HELD.

"Mr. Comer's Establishment is one of the most elegant, extensive, and appropriately furnished and arranged, of its kind, in the United States, and probably in the world. It is the *beau idéal* of a Counting Room. The Navigation department, under the care of the gifted Professor, is arranged in the best manner, with all suitable instruments, &c. for imparting a thorough knowledge of this necessary science. We advise every mercantile man to call and look at this establishment, at least. They will be sure to meet with a polite reception from the gentlemanly principal."—*Post*.

"Mr. Comer has added to his elegant establishment a separate apartment for Ladies, whom he proposes to instruct so thoroughly as to enable them to take charge of the books of any light business. A knowledge of accounts is as desirable for ladies as for gentlemen. Every young female, no matter what her station in life, would be benefitted by such information as Mr. Comer proposes to impart. This is a good move, deserving of abundant encouragement."—*Transcript*.

"NAVIGATION AND COMMERCE. In a community so essentially commercial as ours, a well-conducted institution, devoted to imparting thorough knowledge in maritime and mercantile affairs, is of vast importance. Such an institution is that of Mr. Comer. As an instructor in Writing and Accounts, he has no superior—the Navigation department is under the superintendence of an able practitioner; and the Ladies apartment, which is entirely separate, is all that it should be. The whole establishment is an ornament and benefit to the city and deserves the extensive patronage it receives."—*Daily Journal*.

"In the present state of things the science of Navigation is as important and practical as it is sublime. The art of conducting a ship from port to port over the wide, watery howling convexity, is one of the most glorious achievements of the human mind. We were struck with these thoughts on looking at our friend George N. Comer's Mercantile Institute. He has made the best possible provision for teaching Navigation, having the services of a gentleman whose qualifications are every way faultless, and we wonder that the enterprising young men of our city do not in greater numbers than he can accommodate apply themselves to this important branch. It is a branch which any young merchant should take a pride in adding to his stock of knowledge."—*Tripeller*.

"THE MODEL COUNTING ROOM.—We yesterday called in upon our friend COMER, at his Mercantile and Nautical Institute, and were much gratified to find him so thoroughly occupied with a large number of orderly and attentive students. Every thing about his establishment seems to move like clock work; every thing done well at the right time, no disorder or confusion, but in place of it the most admirable regularity. The readiness with which our merchants employ Mr. Comer's students, is sufficient evidence of the esteem in which his tuition is held. To have been a student with him, is a passport into almost any mercantile house in this city. The Ladies should read his card, and call and see the provision he has made for their accommodation. Truly, if ever man deserved to be patronised, it is Mr. Comer. His energy and perseverance are untiring. Call and see for yourselves: you will find his establishment all we have said of it, and, as a model Counting Room, acknowledge it unrivalled."—*Daily Mail*.

"BOOK-KEEPING. It is a pleasure to us to call the attention of our readers to the establishment of Mr. George N. Comer, for practical instruction in Book Keeping. It is a point of the greatest importance, in the education of every man of business, to know the best way in which books can be kept,—to be able, in fact, to keep and understand a set of Books; and so to do it, that all other intelligent book keepers will understand them. Mr. Comer has himself been a practical merchant and book keeper, and is now largely employed by our first merchants, to regulate their books. This business he is constantly doing, at his office, in connection with which, he has large, elegantly and appropriately furnished rooms for students, where they have every facility for becoming acquainted with book-keeping—as it is actually conducted by the best clerks in the city. It is like studying medicine in a hospital. The teachers of our public schools, who teach book-keeping, find it for their interest to study with Mr. Comer; and young men who contemplate business, cannot, probably, anywhere find better instruction."—*Daily Chronotype*.

"To Mr. Comer belongs the merit of doing away with the old 'class system' of instruction in Book-keeping and Writing. Each of his students has always received separate instruction; and though many have since imitated his plan in their advertisements,—we fear the imitation ends there,—Mr. Comer was the first person in the United States to introduce this improved method."—*Daily Times*.

EXTRACTS FROM THE BOSTON PAPERS.

"Mr. Comer's name has become so familiar to the mercantile portion of our community, and his excellent works upon book-keeping are so universally employed, that it will be difficult for us to say anything of the gentleman, which is not already known; but we may remind our readers that his Institute is still in operation, and is receiving, as it richly merits, the continued patronage of parents who wish their sons to acquire a thorough knowledge of book-keeping as well as improvement in their penmanship. Under his tuition a young man if already engaged in mercantile pursuits, is enabled to receive many invaluable hints; while the inexperienced youth lays the foundation of a system which increases with his years, and renders him not only of great service to others, but equally well fitted to take care of his own affairs. The Navigation department is under the supervision of a gentleman whose attainments admirably qualify him for the charge, and we are happy to state that the Boston Insurance Offices have, by their influence, and aware of its importance, contributed generously to its maintenance. A separate apartment is provided for ladies, who will find Mr. Comer, aside from his abilities as a teacher, to be a gentleman of most courteous manners."—*Evening Gazette*.

"Among the good notions of this city, of which we have reason to be proud, is the Mercantile Institution of Mr. Comer, in which most thorough and excellent provision is made for teaching ladies all the mysteries of account keeping. A separate and elegant apartment is provided for them, and they enjoy the same able and thorough instruction which Mr. C. bestows upon his male pupils. Here is a chance, girls, if you wish to enjoy the delicious feeling of independence. A little money and time, will put you in possession of the key of comparative wealth, and we will answer for it, that your prospects and enjoyments in the various interesting relations of life to which you are destined, will not be clouded or injured by that."—*Rambler*.

"We have frequently taken occasion to speak favorably of Mr. Comer's effective mode of communicating instruction in writing, book-keeping, &c., and, in again directing attention to the subject, we feel that we can, with the confidence which the long familiarity with that gentleman's admirable system inspires, recommend his establishment to the serious consideration of those who must inevitably suffer, in an active commercial community like ours, from a deficiency in the all-important requisites taught by Mr. Comer."—*Massachusetts Ploughman*.

"It is with great pleasure that we call attention to the Mercantile Institute of Mr. Comer, where every branch necessary for an accomplished merchant has been for a long time successfully taught. Many of our most practical clerks, who are now enjoying situations of great value, owe their first start in life to the skill and genius of Mr. Comer."—*See*.

"A GOOD IDEA.—Mr. Comer proposes to teach Ladies in the art of keeping accounts; in other words, to qualify them to keep books. As a general thing, we have no doubt women would make better accountants than men. And why should they not be so employed? The shutting of the female sex out from honorable and profitable employments, is the cause of corrupting both sexes."—*Chronotype*.

"The character of the information imparted at this establishment, is essentially utilitarian."—*Courier*.

"We commend this as being one of the most valuable institutions of the kind in the country. Mr. Comer is a thorough business man; with the education and deportment of a gentleman, and a facility of imparting information which is highly appreciated. The number of his former students now filling responsible situations in the city, procured on his recommendation, is conclusive evidence of the usefulness of this establishment."—*Daily Evening Transcript*.

RULES AND REGULATIONS

TO BE OBSERVED BY THE STUDENTS AT

COMER'S INITIATORY COUNTING-ROOM, AND NAUTICAL INSTITUTE.

I. No student is permitted to open any drawer, but the one allotted to him, under any circumstances.

II. No Student is permitted to remain in the Room unless engaged, at the time, upon the study for which he entered.

III. Students are not permitted to take Strangers into the large Room.

VI. No student is permitted to carry out of the Room any article belonging to the establishment.

V. No Student is permitted to injure, or deface, the Stationery, Furniture, or Apparatus, of the establishment.

VI. When a Student requires information in regard to his studies, he is expected to apply to the Principal, or his Assistant, and not to the other Students. It is intended that each Student shall be strictly by himself.

VII. No loud talking, laughing, or other improper noise—grimacing or gesticulating—lounging or collecting in groups—is permitted.

VIII. No spitting on the floor, walls, or furniture allowed. Students using Tobacco, and those having occasion to spit, must provide themselves with pocket handkerchiefs to spit into. If young men have to carry about them the unnecessary filth they create, it may help to abolish a vile habit.

Any violation of any of the foregoing Rules and Regulations, will subject the violator to immediate expulsion, at the discretion of the Principal.

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SUMMER TERM.

1st of May to 1st of September—from 9, A.M., until 1, P.M.; from 3, P.M., until 7, P.M.

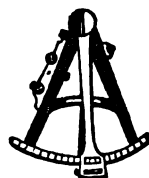
WINTER TERM.

1st of September to 1st of May—from 9, A.M., until 1, P.M.; from 3, P.M., until 5, P.M.; and from 7 in the evening until 9.

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THE BEST INSTRUMENTS, CHARTS, &C.

ARE PROVIDED AND EXPLAINED.

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A Course of Instruction in Common Navigation, by the most approved modern methods,	\$10 00
A Course of Instruction in the Lunar Observations,	12 00
Where both of the above are taken together,	20 00
Great Circle Sailing, and Sumner's Method,	12 00
A complete Course of Instruction, which embraces all the foregoing, together with a portion of Algebra, Geometry, Plane and Spherical Trigonometry, Simple and Quadratic Equations,	30 00

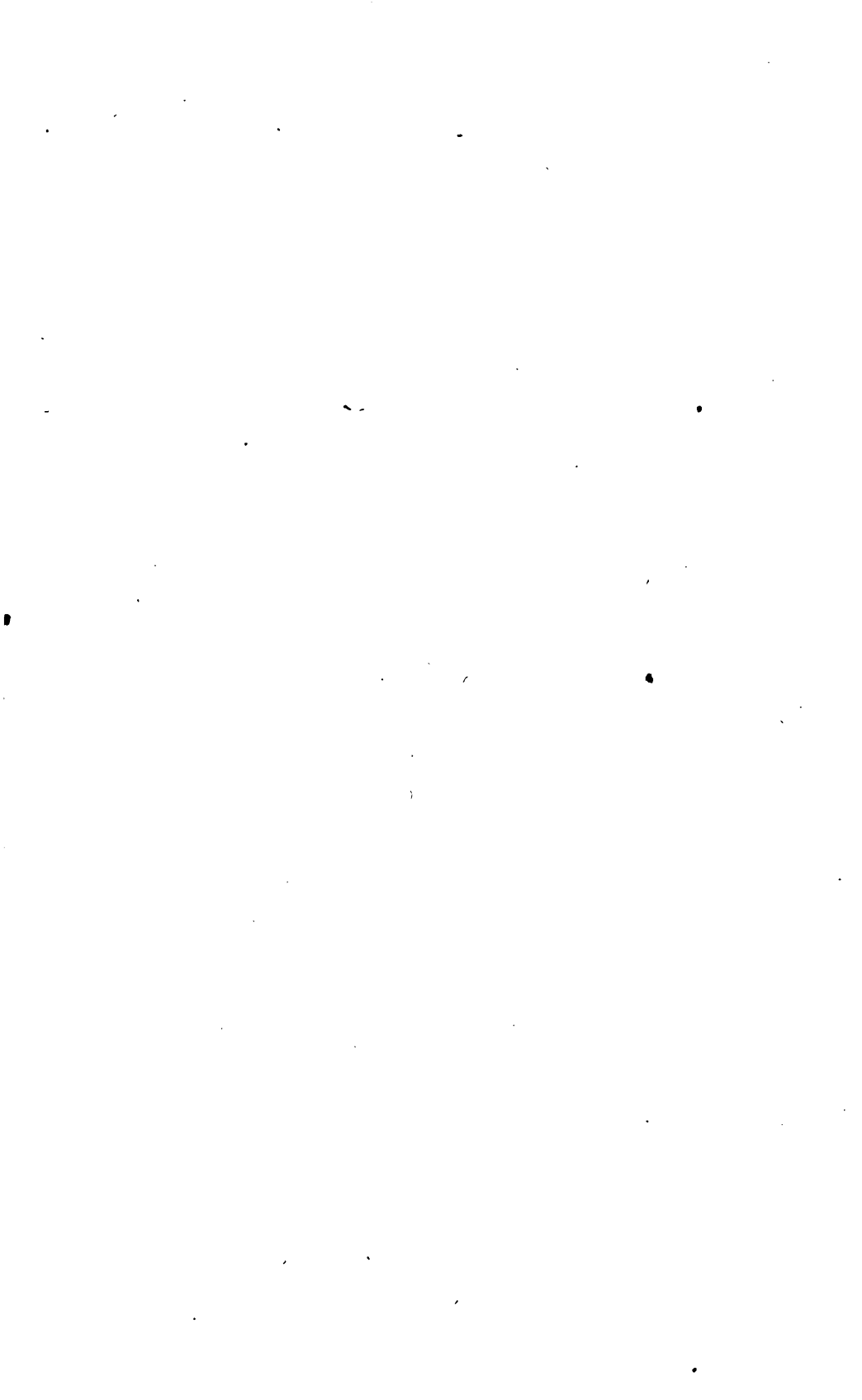
Persons, already competent, may receive certificates of their qualifications as Navigators, upon presenting themselves for examination at this Institute, which is under the *direct patronage* of the Marine Insurance Companies and the Merchant Ship-owners of Boston.

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BY DOUBLE-ENTRY,
WITHOUT THE FORMULA OR TROUBLE OF
THE JOURNAL.

ADAPTED TO
THE MOST EXTENSIVE WHOLESALE, OR THE
SMALLEST RETAIL BUSINESS.

TO WHICH IS ADDED
A NUMBER OF THE MOST RAPID AND ACCURATE METHODS
OF MAKING COMMERCIAL CALCULATIONS.

BY
GEORGE N. COMER,
ACCOUNTANT.

SIXTH EDITION.

BOSTON:
TAPPAN, WHITTEMORE, & MASON.
1850.

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TO THE
M E R C H A N T S

OF

B O S T O N ,

THIS WORK IS MOST RESPECTFULLY
DEDICATED.



P R E F A C E .

THE compiler of this work commenced his undertaking, in the belief that a plain, simple treatise on Book-keeping, written by a practical Merchant, and divested of the mysticism and verbosity which it has hitherto been the interest, or the pleasure, of writers on this subject to throw around their productions, would meet with the approbation of the Mercantile community; and he was strengthened in this belief by the expressed opinion of the celebrated J. R. McCulloch and other distinguished authorities; and, encouraged by the patronage of some of the most eminent Merchants of this City, he has prosecuted this enterprise to maturity, and now sends it forth "to grace a counting-room or adorn a trunk," as its merits, faults or fate may destine.

He does not lay the slightest claim to literary pretension, and therefore expects to escape literary criticism; and when he states, that this entire work has been compiled after the hour of nine o'clock at night, the arduous nature of his daily avocations affording him no other leisure, he hopes that unintentional errors, if any, will be passed lightly over.

17 State Street, Boston. }
1st January, 1846. }

CONTENTS.

	PAGE
Definition,	7
Introduction,	8
Rules,	10
Day Book, or Book of Original Entry,	13
Cash Book, or Book of Original Entry for Cash Transactions,	27
Ledger,	35
Trial Balances,	49
Quarterly Account of Balances,	54
Report,	55
Bill Books,	57
Explanation of Day Book Entries with Directions for Posting,	59
Explanation of Cash Book Entries with Directions for Posting,	62
Explanation of Trial Balances,	63
Upon Closing the Ledger,	67
Four of the most approved forms of keeping Journals,	69
Copartnership Books,	83
Form of an Invoice,	87
" " Bills,	87
" " Account Sales,	88
" " an Account Current, without interest,	88
" " " Account Current, with interest,	89
" " " English Account Current, with interest,	90
COMMERCIAL CALCULATIONS :	
Interest,	92
Discount,	96
Premium,	97
Exchange,	97
Chain-Rule,	99
Equation of Payments,	100
Compound Equation,	101
Equation of Dividends,	102
" applied to the Storage of property,	102
Measurements,	103

DEFINITION.

BOOK-KEEPING, the art of keeping the accounts and books of a merchant. Book-keeping by double entry means that mode or system in which every entry is double; that is, has both a debtor and a creditor. It is called also the Italian method, because it was first practised in Venice, Genoa, and other towns in Italy, where trade was conducted on an extensive scale at a much earlier date than in England, France, or other parts of Europe. This method, however familiar to merchants and book-keepers, seems intricate to almost all who have not practised it; nor is the dryness and difficulty of the task much lessened by the printed works on the subject, which, having been compiled more by teachers than by practical merchants, contain a number of obsolete rules and unnecessary details.—*McCulloch's Dictionary of Commerce*.

BOOK-KEEPING is the art of recording financial facts in a lucid and systematic manner. The only method of book-keeping founded upon general principles is the *Italian*, or, as it is more commonly called, the *double-entry* system, from its being based on the principle, that every transaction in business is virtually a transfer between two accounts, and so must be entered to the debit of the one, and the credit of the other.—*Cyclopædia of Commerce*, by W. Waterston, Esq.

BOOK-KEEPING BY DOUBLE ENTRY.—Of the efficiency of this system, the trading world in its infinite variety of commerce and concerns gives unanimous evidence. Into every well regulated manufactory,—into every extensive mercantile establishment in every part of the civilized world,—it has gradually, but peremptorily, forced its way; and in this country is finding its way into mercantile establishments of humbler grades.

The revenues of no government have been safely administered—the accounts of no government have been intelligibly kept—the business of no government has been promptly and satisfactorily despatched—until the commercial system has been introduced with its order and uniformity into the different departments.—*Parliamentary Report on Excise Accounts*, 1834.

INTRODUCTION.

I AM aware that it is a bold undertaking, to attempt to convince men of experience and enterprise, Merchants, whose "sails whiten every sea," that, the JOURNAL, which they have hitherto considered an indispensable element in their Book-keeping, is an entirely useless book, occasioning a vast amount of unnecessary labor and consequent waste of valuable time; but, regardless of the prejudices to be overcome, I commence with the hypothesis, that, the Journal *is* an unnecessary book, possessing no advantages which are not equally obtained without it, and that it should be discarded by every intelligent merchant, and of this, I intend to convince all those who will give this work that candid consideration the subject merits.

I will merely premise, that this is no *untried theory*, but one, which, in my capacity of an Accountant, I have put into actual practice, in various mercantile establishments of considerable extent, for some years past, with entire success.

It would be useless to repeat the many stereotyped reasons for keeping the Journal, advanced by those who, having been so long accustomed to the one well-beaten path, feel no inclination to try a shorter cut; but I cannot refrain from mentioning an observation made to me by a gentleman of this city who, being an accomplished accountant, commands a high salary; after a very long argument and some time for reflection, he finally admitted the correctness of my views about discarding the Journal, but, "declined introducing this method into the establishment in which he was engaged, as by so doing, *half his time would be unoccupied*, and perhaps his services might not be considered of so much importance." This is just the fact, and more conclusive evidence could not be given.

It is an indisputable fact that the original entry, no matter in what book it is written or however badly it is made, is the only record possessing any value whatever in a legal point of view; and I contend that a transfer of these entries into an intermediate book before posting to the Ledger is a superfluity that may well be dispensed with. My method is to post directly from the original entry, to the debit and credit of the corresponding accounts in the Ledger, and this it will be found can be accomplished as correctly and conveniently, and with as few entries in the Ledger, as though a Journal had been used, and this without any alteration of, or additional skill in, making the entry.

The titles of the books to be used vary according to circumstances and the nature of the business. A House doing a large Commission business only, would have no necessity for a DAY BOOK, but would require a CASH BOOK, in which all sums received and paid are first entered, and from thence posted to their appropriate accounts in the LEDGER. A SALES BOOK in which is entered all sales as effected, and from thence

INTRODUCTION.

posted to the corresponding accounts in the Ledger. A **BILLS RECEIVABLE BOOK** and a **BILLS PAYABLE BOOK**, in which all notes received and given are entered at the time, and from thence posted to the corresponding accounts on the Ledger. A **CHECK BOOK**, or **CHECK BOOKS** if dealing with more than one Bank, in which an entry of all amounts withdrawn, and for what purpose, is made and from thence posted to the corresponding accounts in the Ledger; and any other books which, from the nature of the case, may be found necessary to facilitate the operations of the establishment.

In the set of books which I have introduced to illustrate my method, business is done both on personal account and on commission and in partnership, and the only books used are, A **DAY BOOK** or book of **ORIGINAL ENTRY**, in which all transactions (excepting cash) are recorded as they occur, and from thence are posted to the corresponding accounts on the Ledger. A **CASH BOOK**, in which is entered all cash received and paid, and from thence posted to the Ledger. AN **INVOICE BOOK**, **BILLS RECEIVABLE** and **PAYABLE BOOKS**, each used as memorandum books, but in an establishment where the note transactions are extensive, they should be entered in the Bill Books as received and paid, and from thence transferred to the Ledger, without any intermediate entry. Other books may be introduced according to the nature of the business, but every book in which is inserted anything which is to appear on the Ledger, should be the book of original entry for that transaction, and be transferred directly from that book to the Ledger.

UNIVERSAL LAW OF BOOK-KEEPING.

Every DEBIT must have an equal CREDIT;
And every CREDIT an equal DEBIT.

RULES:

1. THE MERCHANT is CREDITED for the amount of property he puts into the business; and each item of that property is DEBITED for its respective amount or value.

Illustration.—If the Merchant puts into business, Cash \$1000, and Merchandise \$1000. He would receive credit for \$2000, and Cash and Merchandise would be debited for \$1000 each.

2. The MERCHANT is DEBITED for the amount of his indebtedness; and the parties to whom he is indebted, are CREDITED for their respective amounts.

Illustration.—If the Merchant owed to C \$500, and to D \$500, the Merchant would be debited for the total amount \$1000, and C and D would be credited for \$500 each.

3. Whatever is RECEIVED, or the RECEIVER is DEBTOR; Whatever is DELIVERED, or the DELIVERER is CREDITOR.

Illustration.—If the Merchant buys of B a parcel of land for \$2000, and pays him in cash \$1000, and by his note at 60 days \$1000: Real Estate, the thing received, is debited \$2000. Cash and Bills Payable, the things delivered, are credited for \$1000 each. Again, if the Merchant sells to B upon book account an invoice of Merchandise amounting to \$500, B, the receiver, is debtor \$500, and Merchandise, the thing delivered, is creditor \$500. If afterwards B pays Cash \$500, Cash, the thing received, is debtor \$500, and B, the deliverer, is creditor \$500.

4. PROFIT AND LOSS is CREDITED for all profits; and each account upon which profit has arisen, is DEBITED for its respective amount of profit.

Illustration.—If the Merchant has Bank Stock which cost him \$500, and should sell it for \$550, Bank Stock, the account upon which profit has arisen, is debited \$50, and Profit and Loss is credited for the gain \$50.

5. PROFIT AND LOSS is DEBITED for all losses; and each account upon which loss has arisen, is CREDITED for its respective amount of loss.

Illustration.—If G, who is indebted to the Merchant \$100, should fail, and pay only 50 per cent., Profit and Loss is debited for the loss \$50, and G, the account upon which loss has arisen, is credited \$50.

NOTE.—As it is desirable that each item of profit and loss should be seen at a glance, which could not readily be done if carried at once to, and mixed up with, the Merchant's personal account, the Profit and Loss account is opened to obviate this difficulty. This account being representative of the Merchant, is finally closed by transferring the balance to his account. The same thing may be said of all other accounts representing the Merchant which the Book-keeper may find expedient to open; they are merely intermediate accounts opened for the convenience

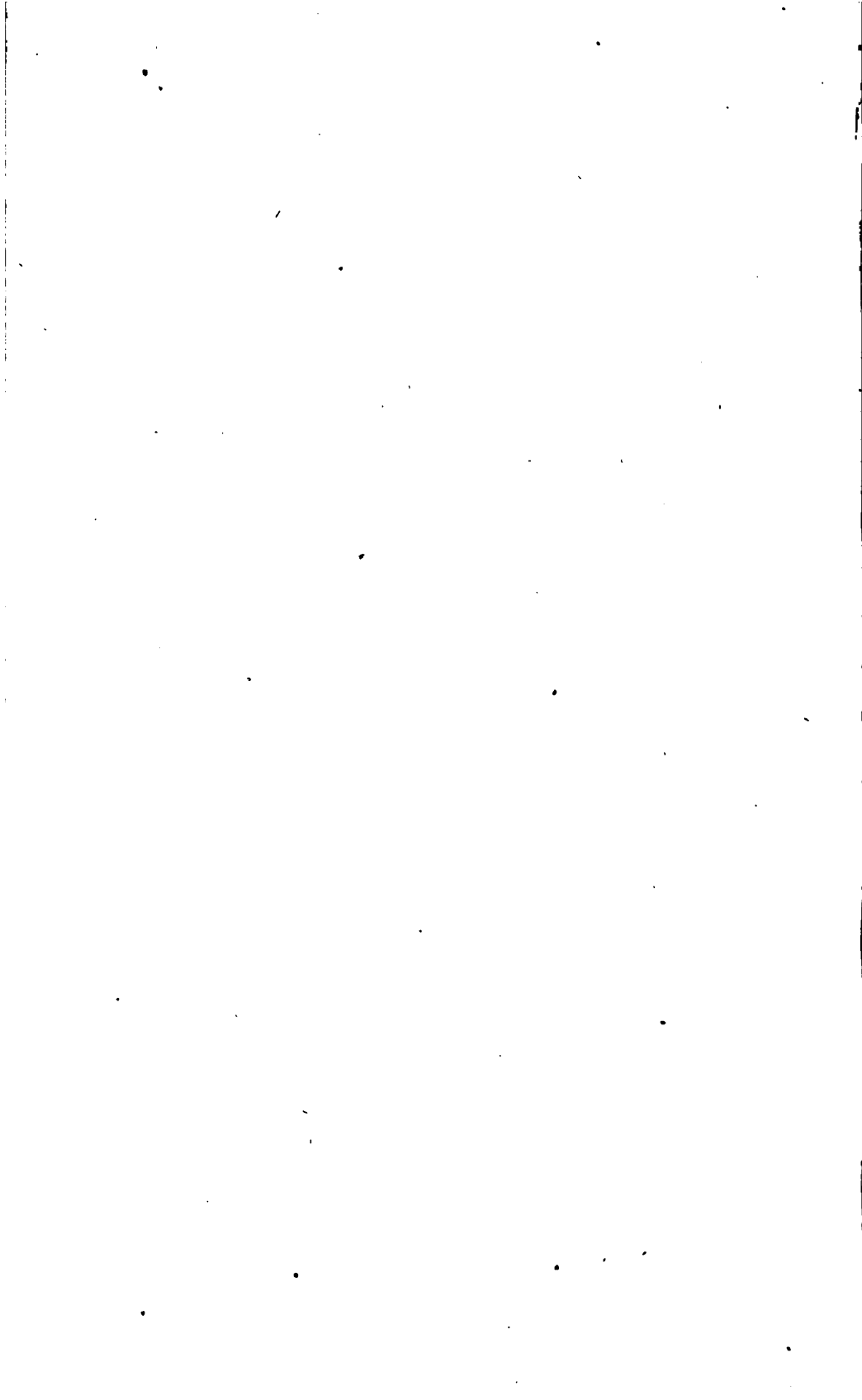
of reference, and the final result is the same as though the different items had been at once carried to the Merchant's account, and these accounts had not been opened.

It has been a very general custom to open a "Stock" account, to represent the Merchant's property or capital embarked in business, together with the amount of his indebtedness, and to distinguish these from his personal account. This account I have not opened, as in most cases I think it entirely unnecessary and much calculated to mystify and mislead the student. I do not, however, object to its being opened, but I do think it decidedly better to dispense with it when practicable, as the fewer intermediate or nominal accounts there are the less will be the confusion and liability to error. For the same reasons I have dispensed with the "Balance Account," the utility of which I have never been able to appreciate.

The first thing which the Book-keeper should do on opening a set of books, is to page the whole of his books, independent of their number or size, in regular progression, entirely through. The advantage of this is obvious to every business man; it gives an air of genuineness to the books which they would not otherwise possess; it also prevents leaves being abstracted from the books, either through the negligence or design of the book-keeper, which in either case would be highly detrimental to the interests of the merchant.



MERCHANT'S
DAY BOOK,
OR
BOOK OF ORIGINAL ENTRY.



Boston, 1st July, 1845.

1

		<i>Schedule of my Property or Assets.</i>			
		1. Real Estate at Roxbury, valued at \$	5000 00		
		1. Ship Alabama, my 3 ⁴ ths. " " "	15000 00		
		2. Cash on hand, as per cash book,	200 00		
		2. do deposited in Merchants' Bank,	6000 00		
		1. Merchandise as per Invoice Book,	10000 00		
12.		3. Bills Receivable as per Bill Book,	3000 00		
		3. Philo S. Shelton owes me on book ac't.	1000 00		
		3. George Hallet " " " " "	1000 00		
		3. Henshaw, Ward & Co. " " " "	500 00		
		3. Benjamin Rich & Son " " " "	500 00		
		4. Thomas Cobbler Grattan " " " "	500 00	42700 00	
		<i>Schedule of my Liabilities or Debts.</i>			
		5. Bills Payable as per Bill Book,	2500 00		
12.		4. A. & A. Lawrence & Co. on book ac't.	3000 00		
		4. Gossler & Co. " " "	500 00		
		4. Theodore Chase " " "	300 00	6300 00	
		2nd			
		A. & A. Lawrence & Co. Dr.			
		To Merchandise,		800 00	
4.		<i>Note.</i> —Each article of Merchandise should always be specified, with its quantity, price and amount. I have omitted making the entries in full, merely for convenience, and to save time and space.			
1.					
		3rd			
		Lombard & Whitmore, Dr.			
		To Merchandise, (6 months,) 1000 00			
1.		Cr.			
3.		By their note at 6 months,		1000 00	
		5th			
		Gossler & Co. Cr.			
4.		By Merchandise, as per invoice,		2000 00	
1.					
		7th			
		William Appleton & Co. Cr.			
1.		By Merchandise, as per invoice,	800 00		
5.		Dr.			
		To my Note at 6 months,		600 00	
		Balance as per C. B.			
				\$ 53400 00	

Note.—C. B. Cash Book. For explanation of Day Book entries see page 59.

Boston, 8th July, 1845.

				\$53400 00
$\frac{5.}{1.}$	George Anderson & Co. "Demerara." Cr. By Merchandise, received per This- tle, Capt. Jenkins, as per Invoice,			3000 00
	—10th—			
$\frac{2.}{1.}$	Merchants' Bank, Cr. By Check for duties on Merchandise from Demerara, " do. for Freight to Capt. Jenkins,	750 00 350 00		1100 00
	—12th—			
$\frac{5.}{5.}$	George Anderson & Co. Dr. To my acceptance, their draft, in favor of James Savage, at 20 days sight,			2000 00
	—14th—			
$\frac{5.}{5.}$	Nathaniel C. Woodman, Dr. To my order on Lucian B. Brooks,			150 00
	—16th—			
$\frac{6.}{1.}$	Thomas L. Rayner, Dr. To Merchandise delivered Paul & Wilson, as per order,			100 00
	—18th—			
$\frac{5.}{1.}$	Bates & Co. Cr. By my note of 16th June, given up \$1000 —Dr.— To Merchandise, " my note at 3 mo's. for balance,	500 00 500 00		1000 00
	—19th—			
$\frac{2.}{11.}$	Merchants' Bank, Cr. By Check to Mechanic's Mutual Ins: Co: for Insurance of Merchandise in Store, —Dr.— To John Farquhar's note, 26th May, deposited for collection,			150 00
	—21st—			
$\frac{4.}{3.}$	Thomas Cobbler Grattan, Cr. By Firkin Chesley's note at 6 months, being his composition of 10 per ct. " Profit and Loss,	50 00 450 00		500 00
$\frac{12.}{12.}$				
				\$61650 00

Boston, 22nd July, 1845.

<u>1.</u> <u>5.</u>	Real Estate at Roxbury, Dr.		\$ 61650 00
	To my note to State Mutual Ins: Co: for Insurance of House, &c.		100 00
— 23d —			
<u>5.</u> <u>2.</u>	George Anderson & Co. Dr.		
	To check for J. H. E. Gallup's draft upon Murray Brothers, Demerara, remitted this day to close account, Paid Premium as per C. B.		1000 00
— 25th —			
<u>6.</u> <u>6.</u> <u>6.</u> <u>7.</u>	Estate of the late James H. Comer, Cr.		
	By 50 Shares B. & P. Railroad Stock	5500 00	
	50 " N. E. Bank Stock,	5250 00	
	House & Lot, No. 11 Williams Street, value	5000 00	15750 00
	<i>Memo:</i> In my capacity of Executor, I hold the above property in trust for the heirs of said Estate.		
— 26th —			
<u>5.</u> <u>3.</u>	Henry Hilt, Dr.		
	To my Note at 60 days for — Cr. —	500 00	
	By his Note at same time, exchanged for his accommodation,		500 00
— 28th —			
<u>7.</u> <u>2.</u> <u>12.</u>	Executors of the late John Heron, Cr.		
	By deed of Farm in Framingham,	4500 00	
	" Check on Columbian Bank—de- posited in Merchants' for col- lection,	5000 00	9500 00
<i>Memo:</i> The above being in part of the legacy left me, by the said John Heron, deceased.			
— 30th —			
<u>2.</u> <u>3.</u>	Merchants' Bank, Dr.		
	To Saml. Rice's Note, 11th June, 60 days,	400 00	
	To William M. Wallace's, 12th June, 60 days, deposited for collection,	1300 00	1700 00
			\$ 90200 00

Boston, 31st July, 1845.

6.	Estate of the late J. H. Comer,	Cr.		\$ 90200 00
3.	By Charles Walker's note at 6 mo's.			300 00
	—31st—			
7.	House in Williams Street,	Dr.		
5.	To my note to Firemen's Ins: Co: for Insurance,			70 00
				90570 00
	<i>Boston, 1st August, 1845.</i>			
6.	Thomas L. Rayner,	Dr.		
1.	To Merchandise,			500 00
6.	—Cr.—			
3.	By Note at 90 days,			600 00
	—2nd—			
	Mas: Hospital Life Ins: Co:	Dr.		
12.	To Check for premium,			500 00
2.	—Cr.—			
3.	By their Policy of Insurance payable to my assigns at my decease,			5000 00
12.	—4th—			
3.	Benjamin Rich & Son,	Cr.		
1.	By Merchandise per Invoice,			200 00
	—5th—			
	Real Estate at Roxbury,	Cr.		
1.	By my Note to State Mutual Ins: Co: returned, being in part payment of their policy upon said Estate, which was partially consumed by fire on the 28th ultimo,		100 00	
5.	„ Check on Globe Bank—deposited in Merchants',		2900 00	3000 00
2.	—6th—			
	Merchants' Bank,	Cr.		
2.	By Check for Freight, &c. of Merchandise, received on consignment from Johnson & Co. New York,		200 00	
8.	„ Check for their draft at sight in favor of P. F. Slane,		1000 00	1200 00
7.				
				\$ 11000 00

Boston, 8th August, 1845.

5

5.	Lucian B. Brooks "4 mo's." Dr.		\$ 11000 00
8.	To Johnson & Co.'s Merchandise,		900 00
	9th		
	Gossler & Co. Dr.		
4.	To Check, for this sum advanced as		
2.	per receipt,		300 00
	11th		
	Charles A. Elliot, Dr.		
8.	To Johnson & Co.'s Mer'se, 3 mo's,	400 00	
8.	" Gossler & Co.'s " 4 "	500 00	
1.	" Merchandise from Store " 6 "	1000 00	
	—Cr.—		
3.	By Note dated the 6th inst. at 5 mo's.		1900 00
	12th		
	Merchants' Bank, Cr.		
2.	By Check for duties on Merchandise,		
8.	consigned to me for sale by John		
	Munroe & Co: Paris, per Moselle,		800 00
	14th		
	Shipped to New York and consigned to		
9.	Johnson & Co: to be sold on my		
1.	account the following Merchandise,		
	(describe it,)		3000 00
	16th		
	Shipped per Alabama, Capt. Wood, and		
9.	consigned to Higginson, Dean &		
9.	Stott, Barbadoes, to be sold on ac-		
	count and risk of Richard Lewis and		
	myself (Co. A.)		
	Merchandise as per Invoice, bought		
	of Robt. G. Shaw & Co.		
2.	by check,	4000 00	
	do. bought of R. C. Hooper,		
5.	for my note at 3 mo's.	3000 00	
	do. bought of R. M. Morse		
	& Co. for Richard		
9.	Lewis's note at 3 mo's.	2500 00	
	Insurance, Shipping Expenses, &c.		
	paid by Lewis,	1500 00	11000 00
			\$ 28900 00

Boston, 18th August, 1845.

				\$ 28900 00	
4.	Joseph Comer,	Dr.			
8.	To Johnson & Co's. Merchandise,			2000 00	
	—18th—				
	Consignment from Johnson & Co.	Dr.			
8.	As per account sales rendered this day,				
11.	To Commission 5 per cent. on total		165 00		
	amount of sales \$3300,				
11.	" Guaranty on ditto 2½ per cent.		82 50		
11.	" Advertising,		4 50		
7.	" Johnson & Co. for bal.—net sales		2844 50	3096 50	
	—20th—				
9.	Shipped per Siddons, Capt. Cobb, and				
10.	consigned to John T. Pearce, Liver-				
	pool, to be sold on joint account of				
	him, Addison Belknap and myself,				
	(Co. B.)				
10.	The remainder of Gossler & Co's.				
8.	Merchandise, taken at highest		625 00		
	market value,				
1.	Merchandise from Store,		5000 00		
	400 bbls. Flour, bo't. of T. D. Quincy,				
2.	by check,		2100 00		
	500 " " " Earle &				
5.	Brown, by my note at 60 days,		2670 00		
2.	Insurance, Drayage, &c. pd. by check		165 00	10560 00	
	—20th—				
	Consignment from Gossler & Co.	Dr.			
8.	As per account sales rendered this day,				
11.	To Commission 2½ per cent. on total		28 12		
	amount of sales \$1125.00				
11.	" Guaranty 2½ per cent. on \$500		12 50		
11.	" Advertising,		1 50		
4.	" Gossler & Co. for bal.—net sales,		1079 63	1121 75	
	—21st—				
9.	Richard Lewis,	Cr.			
3.	By Note at 60 days,			1000 00	
				\$ 46678 25	

Boston, 23d August, 1845.

9.	John Munroe & Co: Paris. Dr.		\$ 46678	25
5.	To acceptance of their draft in favor of T. B. Curtis at 20 days sight,			2000 00
	—25th—			
3.	Bills Receivable, Cr.			
10.	By Chas. A. Elliot's note, discounted at Globe Bank this day—passed to my credit in account,	1857 56		
11.	„ Discount,	42 44		1900 00
	—27th—			
8.	James H. West, Dr.			
3.	To John Munroe & Co's entire con- signment, subject to debenture, for exportation,	5000 00		
	—Cr.—			
	By his Note at 90 days, Balance as per C. B.			3000 00
	—29th—			
8.	Consignment from J. Munroe & Co: Dr.			
11.	To Commission, 5 per cent. on total amount of sales \$5000,	250 00		
11.	„ Guaranty $2\frac{1}{2}$ per cent. on \$2000,	50 00		
9.	„ John Munroe & Co: for balance net sales,	3888 75		4188 75
*	—30th—			
7.	Johnson & Co: New York. Dr.			
9.	To amount of net sales of my con- signment, as per their account sales received this day,			3500 00
			\$ 61267	00
<i>Boston, 1st September, 1845.</i>				
2.	Merchants' Bank, Dr.			
3.	To Henry Hilt's Note of 26th July, deposited for collection,			500 00

* See note to Second Edition, page 12.

Boston, 2nd September, 1845.

		Richard Lewis,	Dr.	\$	500 00
$\frac{9.}{1.}$		To my Bill of Sale of one-eighth of			
		Ship Alabama, now on voyage,			5000 00
$\frac{1.}{9.}$		—Cr.—			
		By Merchandise as per Invoice,			3500 00
		3rd			
$\frac{10.}{8.}$		John T. Pearce, "Liverpool."	Cr.		
		By my half first cost of Merchandise,			
		received per Concordia, to be sold			
		on our joint account (Co. P.) as			
		per Invoice,			3000 00
		4th			
	C. B. Page 5.	Comins & Preble,	Dr.		
		To Merchandise,		300 00	" "
		5th			
$\frac{3.}{1.}$		Philo S. Shelton,	Cr.		
		By Merchandise as per Invoice,			200 00
		6th			
$\frac{4.}{1.}$		A. & A. Lawrence & Co:	Dr.		
		To Merchandise,			200 00
		8th			
$\frac{4.}{10.}$		Gossler & Co:	Dr.		
		To Check on Globe Bank, on account,			3000 00
		9th			
	Settled by note, 26 inst.	John Amory Codman	Dr.		
		To Merchandise,		1000 00	" "
		10th			
$\frac{7.}{10.}$		A. Corner Belknap,	Dr.		
		To my deed of Farm in Framingham		4500 00	
		—Cr.—			
		By this amount deposited by him to			
		my credit in Globe Bank,			4500 00
				\$	19900 00

Boston, 13th September, 1845.

	John Munroe & Co: Paris. Dr.		\$ 19900 00
$\frac{9}{7}$	To my draft of this date on Johnson & Co: New York, at sight, remitted to Thomas & Joseph Sands & Co: New York, on your account as per advice, to close account,		1888 75
	15th		
$\frac{4}{3}$	Joseph Comer, Cr.	2000 00	
11.	By his note of this date at 90 days, with interest added to balance account,	31 00	2031 00
	17th		
$\frac{8}{10}$	Merchandise Co: P. Dr.		
12.	To John T. Pearce for his half of net proceeds,	3339 50	
	„ Profit & Loss for my half Profit,	339 50	3679 00
	20th		
$\frac{10}{1}$	John T. Pearce, Liverpool, Dr.		
	To Merchandise, shipped to Roscoe, Ogden & Co: New York, to be sold on his account, as per advice of the 19th ultimo.		3000 00
	22nd		
$\frac{7}{3}$	Rowland Ellis, Dr.		
	To my deed of 3 Lots of Land at Newton, numbered 1, 2 and 4 on plan drawn by Alex. Wadsworth,	3600 00	
	—Cr.—		
	By Langdon S. Rogers' note in his favor at 90 days.		3600 00
	24th		
$\frac{2}{1}$	Merchants' Bank, Cr.		
	By Check to J. W. Rollins in full for rebuilding my house at Roxbury as per contract,		2500 00
			\$ 36598 75

Boston, 26th September, 1845.

<u>3.</u> 1.	John Amory Codman, Cr. By F. H. Appleton's note in favor of Henry A. Whitney, in full of Bill of Merchandise sold him the 8th instant,		\$ 36598 75
	27th		1100 00
<u>2.</u>	Henry Hilt, Dr. To Check on Merchants' Bank, to take up his note of 26th July,	500 00	
<u>3.</u> 11.	—Cr.— By his note of this date at 60 days, with interest added, to renew the above,		505 25
	29th		
<u>10.</u> 11.	Globe Bank, Cr. By Check to Henry B. Smith, for rent of Store to date,		300 00
	30th		
<u>10.</u> 5.	John T. Pearce, Liverpool, Dr. To my acceptance of Lizardi & Co's draft in favor of Benjamin Daven- port, at 10 days sight, as per advice of the 19th ultimo.		2000 00
			\$ 40404 00
<i>Boston, 30th September, 1845.</i>			
The following entries to close the Books.			
<u>6.</u>	Estate of the late James H. Comer, Cr.		
<u>6.</u>	By B. & P. Railroad Stock,	400 00	
<u>6.</u>	" N. E. Bank "	200 00	
<u>7.</u>	" House & Lot, No. 11 Williams Street,	30 00	630 00

Boston, 30th September, 1845.

	Merchant,	Dr.			
	To the following Accounts, being Assets				
12.	on hand this day.				
1.	Real Estate at Roxbury, valued at	5000	00		
1.	Ship Alabama, " "	10000	00		
2.	Cash,	708	28		
2.	Merchants' Bank, for this sum on deposit,	5035	00		
1.	Merchandise as per Invoice Book,	3000	00		
3.	Bills Receivable, as per Bill Book,	19136	25		
5.	Nathaniel C. Woodman owes	50	00		
5.	Lucian B. Brooks " "	150	00		
6.	B. & P. Rail Road Stock, valued at	5500	00		
6.	N. E. Bank Stock, " "	5250	00		
7.	House & Lot, No. 11 Williams St.,	5000	00		
9.	Shipment to Barbadoes (Co. A.)	5500	00		
9.	" " Liverpool (Co. B.)	3520	00		
10.	John T. Pearce owes	2180	50		
10.	Addison Belknap,	220	00		
10.	Globe Bank, for this sum on deposit,	9357	56		
7.	Real Estate at Newton, valued at	2400	00	82007	59
	—Cr.—				
12.	By the following Accounts, being Debts				
	due this day.				
5.	Bills Payable, as per Bill Book,	10340	00		
4.	Gossler & Co.	279	63		
6.	Estate of the late James H. Comer,	17180	00		
12.	Suspense,	5000	00	32799	63
	30th				
	Profit & Loss,	Cr.			
12.	By Gain on the following accounts,				
1.	Ship Alabama,	1200	00		
1.	Merchandise,	2385	00		
7.	Farm in Framingham,	150	00		
9.	Shipment to Johnson & Co.	340	00		
7.	Real Estate at Newton,	450	00		
11.	Commission,	443	12		
11.	Guaranty,	145	00	5113	12
	—Dr.—				
12.					
11.	To Interest,	3	85		
11.	" Expense,	1020	81		
12.	" Merchant for net gain,	3257	96	4282	62

NOTE TO SECOND EDITION.—*Entry of the 29th August.* In the hurry of getting out the first edition of this work, it escaped the observation of the compiler, that he had inadvertently charged guaranty on \$2000, the amount paid in cash, instead of \$3000, the amount sold on credit—to insure the payment of which latter sum the guaranty was intended to be charged. As it would cause great trouble to alter the stereotype plates now, the error is not corrected; but it would be advisable that the student, in going through this work, should charge the guaranty upon the right amount.

G. N. G.

MERCHANT'S
CASH BOOK,
OR
BOOK OF ORIGINAL ENTRY,
FOR
CASH TRANSACTIONS.

1

1845.

*Dr.**Cash.*

		LF			
		DB	\$		
July 1.	To this Amount on hand as per Schedule			200	00
7.	" Sales of Merchandise this day,	1	200	00	
8.	" do. do.	1	100	00	
9.	" Philo S. Shelton on ac't.	3	800	00	
12.	" Sales of Merchandise this day,	1	75	00	
14.	" Henshaw, Ward & Co: in full	3	500	00	
16.	" Sales of Merchandise this day,	1	200	00	
19.	" Benjamin Rich & Son on ac't.	3	300	00	
23.	" Sales of Merchandise this day,	1	125	00	
25.	" Estate of the late James H. Comer,	6	500	00	
28.	" Sales of Merchandise this day,	1	100	00	
"	" Ex'rs. of the late John Heron in full,	12	500	00	
	Received this month,	2		3400	00
		L e d g e r F o l i o.			
			\$	3600	00

*Cash.**Cr.*

1845.

2

July 1.	By expense, fitting up store, &c. as per rcts.	LF 11	200 00	
7.	" W. Appleton & Co: in full for Mdse.	1	200 00	
8.	" J. Woodman, repairs of Roxbury Est.	1	100 00	
9.	" Theodore Chase, in full	4	300 00	
	Balance on hand, \$500.00			
10.	" Cartage & Wharfage of Merchandise from Demerara,	1	26 00	
	Balance on hand, \$474.00			
19.	" Coolidge & Haskell for Merchandise, as per Invoice,	1	500 00	
	Balance on hand, \$1049.00			
23.	" J. H. E. Gallup, 2 per cent. prem. on his draft on Murray Brothers, Demerara	12	20 00	
	Balance on hand, \$1154.00			
30.	" A. & A. Lawrence & Co: on ac't.	4	2000 00	
	Balance on hand, \$254.00			
31.	.. Merchant, personal expenses,	12	100 00	
	Paid this month,	2		3446 00
	Balance to next month,			154 00
</				

1845.

Dr.

Cash.

August	To Balance from last month,	LF			154 00
1.	" Capt. Wood, my share net freight of ship Alabama, last voyage,	1	1200 00		
2.	" Joseph Woodman, rent of House No. 11 Williams Street, to date,	7	100 00		
4.	" George Hallett in full,	3	1000 00		
"	" Sales of Merchandise this day,	1	200 00		
6.	" Nathaniel C. Woodman on ac't.	5	100 00		
8.	" A. Belknap, for this season's crop of Farm in Framingham,	7	400 00		
9.	" Sales of Merchandise this day,	1	275 00		
11.	" do. do.	1	500 00		
15.	" do. do.	1	320 00		
18.	" Richard Lewis,	9	2000 00		
20.	" Sales of Merchandise this day,	1	250 00		
21.	" Addison Belknap on ac't.	10	3300 00		
23.	" Sales of Merchandise this day,	1	150 00		
25.	" Globe Bank, per check,	10	2000 00		
"	" Merchants' " "	2	3000 00		
27.	" James H. West in full for Munroe's Merchandise,	8	2000 00		
29.	" Sales of Merchandise this day, Received this month,	1	386 00		
		2			17181 00
					\$ 17335 00

	LF		
Aug. 1. By Ed. Maxwell, Jr., Clerk, in full to date	11	100 00	
Balance on hand, \$1254.00			
2. " Samuel A. Eaton, for Gold Watch and Chain, presented to Capt. E. Wood,	12	200 00	
Balance on hand, \$1154.00			
4. " My Acceptance G. Anderson & Co's draft—Suffolk Bank,	5	2000 00	
Balance on hand, \$354.00			
6. " Drayage and Labor on consignment from Johnson & Co:	8	3 50	
Balance on hand, \$450.50			
8. " Benjamin Loring & Co: Stationery,	11	37 00	
Balance on hand, \$813.50			
9. " Drayage, &c. on consignment from Gossler & Co: .	8	3 25	
Balance on hand, \$1085.25			
11. " R. W. Turner, Painting at Farm in Framingham,	7	250 00	
Balance on hand, \$1335.25			
14. " Freight, &c. on Shipt. to Johnson & Co:, New York,	9	160 00	
Balance on hand, \$1175.25			
16. " Jn. W. Rollins, on account of contract for rebuilding House at Roxbury,	1	300 00	
Balance on hand, \$1195.25			
18. " Merchants' Bank—deposited,	2	3000 00	
Balance on hand, \$195.25			
21. " Globe Bank—deposited to open ac't.	10	3300 00	
Balance on hand, \$445.25			
25. " William F. Porter, for deed of lot of land at Newton,	7	5500 00	
Balance on hand, \$95.25			
27. " Labor, &c. on consignment from John Munroe & Co:	8	11 25	
" " Globe Bank—deposited,	10	2000 00	
Balance on hand, \$84.00			
29. " Amos Wood & Son, for Wood & Coal	11	60 00	
Balance on hand, \$24.00			
30. " Merchant, personal expenses,	12	150 00	
Paid this month,	2		17075 00
Balance to next month,			260 00
			\$117335 00

	LF			
Sept.	By Freight, &c., of Merchandise from Liverpool, Company P.	8	321 00	
	Balance on hand, \$439.00			
4.	" Daily Advertiser, for Advertising,	11	10 00	
	Balance on hand, \$629.00			
5.	" Morning Post, for Advertising,	11	10 00	
	Balance on hand, \$1619.00			
8.	" Evening Transcript, for Advertising,	11	10 00	
	Balance on hand, \$2409.00			
10.	" Dennison, Adams & Co.; for Gold Pen	11	3 50	
	Balance on hand, \$2705.50			
13.	" Benjamin F. Brooks, returned,	10	1000 00	
" "	do. interest,	11	1 33	
	Balance on hand, \$1804.17			
15.	" My acceptance of J. Munroe & Co's draft, at Trader's Bank,	5	2000 00	
	Balance on hand, \$804.17			
16.	" Alex. Wadsworth, for surveying and laying out land at Newton into 5 lots	7	50 00	
	Balance on hand, \$754.17			
17.	" Merchants' Bank—deposited,	2	5000 00	
	Balance on hand, \$2754.17			
19.	" Henry Braun—lent,	10	2000 00	
	Balance on hand, \$2754.17			
22.	" Nathaniel Greene—Postage Account,	11	8 31	
	Balance on hand, \$2875.86			
24.	" Porter, Cleaning Store, &c.	11	13 00	
	Balance on hand, \$2862.86			
27.	" My Note to H. Hilt at Shawmut Bank,	5	500 00	
	Balance on hand, \$3262.86			
29.	" Johnson & Co's draft at sight—Willis & Co:	7	233 25	
	Balance on hand, \$3029.61			
30.	" Edward Maxwell, Jr. in full to date	11	125 00	
" "	" Merchant, personal expenses,	12	200 00	
" "	" Globe Bank—deposited,	10	4000 00	
	Paid this month,	2		
	Balance on hand,			
			15485 39	
			708 28	
			\$ 16193 67	



MERCHANT'S
LEDGER.

INDEX.

—A.—		—K.—	
Anderson, George & Co.	5	—L.—	
—B.—		Lawrence, A. & A. & Co.	4
Bills Receivable,	3	Lewis, Richard,	9
Bills Payable,	5	Loan Account,	10
Brooks, Lucian B.	5	—M.—	
Bank Stock, N. E.	6	Merchandise,	1
Belknap, Addison,	10	Merchants' Bank,	2
—C.—		Merchandise Co. P.	8
Cash,	2	Munroe, John & Co.	9
Chase, Theodore,	4	Merchant,	12
Comer, Joseph,	4	—P.—	
Consignment from Johnson & Co.	8	Pearce, John T.	10
" " Gossler & Co.	8	Profit & Loss,	12
" " J. Munroe & Co.	8	—R.—	
Commission,	11	Real Estate at Roxbury,	1
—D.—		Rich, Benjamin & Son,	3
—E.—		Rayner, Thomas L.	6
Estate of the late J. H. Comer,	6	Rail Road Stock, B. & P.	6
Expense,	11	Real Estate at Newton,	7
—F.—		—S.—	
Farm in Framingham,	7	Ship Alabama,	1
—G.—		Shelton, Philo S.	3
Grattan, Thomas Cobbler,	4	Shipment to Johnson & Co.	9
Gossler & Co.	4	Shipment to Barbadoes Co. A.	9
Globe Bank,	10	Shipment to Liverpool Co. B.	9
Guaranty,	11	Suspense,	12
—H.—		—W.—	
Hallett, George,	3	Woodman, Nathaniel C.	5
Henshaw, Ward & Co.	3	—X. Y. Z.—	
House & Lot No. 11 Williams Street,	7		
—I. & J.—			
Johnson & Co	7		
Interest,	11		

Dr.				REAL ESTATE AT ROXBURY.				Cr.			
1845.				1845.							
July 1.	To Merchant,	1	5000 00	August 5.	By Sundries,	4	3000 00				
" 8.	" Cash,	2	100 00	Sept. 30.	" Merchant,	11	5000 00				
" 22.	" Bills Payable,	3	100 00								
Aug. 16.	" Cash,	4	300 00								
Sept. 24.	" Merchants' Bk.	9	2500 00								
		\$	8000 00			\$	8000 00				

Dr.				SHIP ALABAMA.				Cr.			
1845.				1845.							
July 1.	To Merchant,	1	15000 00	Aug. 1.	By Cash,	3	1200 00				
Sept. 30.	" Profit & Loss,	11	1200 00	Sept. 2.	" Richard Lewis,	8	5000 00				
				" 30.	" Merchant,	11	10000 00				
			• 16200 00							• 16200 00	

Dr.		MERCHANDISE.		Cr.			
1845.				1845.			
July 1.	To Merchant,	1	10000 00	July.	By Sundries,	DE	2400 00
"	" Sundries,	DE	6700 00	"	" "	CR	800 00
"	" "	CB	726 00	August.	" "	DE	9500 00
August	" "	DE	200 00	"	" "	DE	2081 00
Sept.	" "	"	3700 00	Sept.	" "	DE	4200 00
" 30.	" Profit & Loss,	11	2385 00	"	" "	CB	1730 00
				30.	" Merchant,	11	3000 00
			\$ 23711 00				\$ 23711 00

NOTE.—These accounts are representative of the Merchant; by debiting them with their cost or value, and all outlays upon them, and crediting them, from time to time, with the amounts received, the difference of the columns at once shows the gain or loss upon each account.

D.B. Day Book.

C.B. Cash Book.

Dr.				CASH.				Cr.				
1845.				1845.								
July 1.	To Merchant,	DB	1	200	00	July.	By Sundries,	CB	2	3446	00	
"	" Sundries,	CB	1	3400	00	Aug.	" "	"	4	17075	00	
Aug.	" "	"	3	17181	00	Sept.	" "	"	6	15485	39	
Sept.	" "	"	5	15938	67	" 30.	" Merchant,	"	11	708	28	
				\$	36714	67				\$	36714	67

NOTE.—This account is representative of the Merchant.

Dr.				MERCHANTS' BANK.				Cr.			
1845.				1845.				1845.			
July 1.	To Merchant,	1	6000 00	July 10.	By Merchandise,	2	750 00				
" 19.	" Bills Receivable,	2	250 00	" "	do.	2	350 00				
" 28.	" Merchant,	3	5000 00	" 19.	do.	2	150 00				
" 30.	" Sundries,	3	1700 00	" 23.	" G. Anderson & Co:	3	1000 00				
Aug. 5.	" R. E. at Roxbury,	4	2900 00	Aug. 2.	" M. H. L. Ins. Co:	4	500 00				
" 18.	" Cash,	4	3000 00	" 6.	" Johnson & Co's. ct.	4	200 00				
Sept. 1.	" Bills Receivable,	7	500 00	" "	" Johnson & Co:	4	1000 00				
" 17.	" Cash,	6	5000 00	" 9.	" Gossler & Co:	5	300 00				
				" 12.	" J. M. & Co's. con't.	5	800 00				
				" 16.	" R. G. Shaw & Co:	5	4000 00				
				" 20.	" Thos. D. Quincy,	6	2100 00				
				" "	" Sundries,	6	165 00				
				" 25.	" Cash,	3	3000 00				
				Sept 19.	" do.	5	2000 00				
				" 24.	" R. E. at Roxbury,	9	2500 00				
				" 27.	" Bills Receivable,	10	500 00				
				" 30.	" Merchant,	11	5035 00				
			\$ 24350 00				\$ 24350 00				

NOTE.—This is a personal account, and must be treated the same as an individual account. Where a correct check book is kept, the items of this account may be collected and posted in one amount for the month, the same as in the Merchandise account. It is, however, a much safer plan to have each item entered, and more than compensates for the greater space it occupies in the Ledger.

Dr.		BILLS RECEIVABLE.				Cr.	
1845.					1845.		
July 1.	To Merchant,	1	3000	00	July.	By Sundries,	DE 1950 00
"	" Sundries,	DE	1850	00	Augt.	" "	" 1900 00
Augt.	" do.	"	11500	00	Sept.	" "	" 500 00
Sept.	" do.	"	7136	25	" 30.	" Merchant,	11 19136 25
			\$ 23486	25			\$ 23486 25

NOTE.—This account is representative of the Merchant.

Dr.		PHILO S. SHELTON.		Cr.			
1845.				1845.			
July 1.	To Merchant,	1	1000 00	July 9.	By Cash,	1	800 00
				Sept. 5.	" Merchandise,	8	200 00
		\$	1000 00			\$	1000 00

Dr.		GEORGE HALLETT.		Cr.			
1845.				1845.			
July 1.	To Merchant,	1	1000 00	Aug. 4.	By Cash,	3	1000 00

Dr.		HENSHAW, WARD & Co:		Cr.				
1845.				1845.				
July 1.	To Merchant,	1	500	July 14.	By Cash,	1	500	00

Dr.		BENJAMIN RICH & SON.		Cr.			
1845.				1845.			
July 1.	To Marchant,	1	500 00	July 19.	By Cash,	1	300 00
				Aug. 4.	" Merchandise,	4	200 00
		\$	500 00			\$	500 00

—Dr.—THOMAS COBBLER GRATTAN,—Cr.—									
1845.				1845.					
July 1.	To Merchant,	1	500	00	July 21.	By Sundries,	2	500	00

Dr. ————— A. & A. LAWRENCE & Co: ————— Cr.									
1845.				1845.					
July 2.	To Merchandise,	1	800 00	July 1.	By Merchant,	1	3000 00		
" 30.	" Cash,	2	2000 00						
Sept. 6.	" Merchandise,	8	200 00						
		\$	3000 00			\$	3000 00		

Dr.				GOSSLER & Co:				Cr.			
1845.				1845.				1845.			
Aug. 9.	To Merchants' Bank,	5	300	00	July 1.	By Merchant,	1	500	00		
Sept. 8.	" Globe Bank,	8	3000	00	" 5.	" Merchandise,	1	2000	00		
" 30.	" Merchant,	11	279	63	Ag. 20.	" Net sales consgt:	6	1079	63		
			\$	3579	63			\$	3579	63	

—Dr.—THEODORE CHASE.—Cr.—									
1845.				1845.					
July 9.	To Cash,	2	300	00	July 1.	By Merchant,	1	300	00

Dr. _____ JOSEPH COMER. _____ Cr.											
1845.			1845.								
Ag. 18. To Johnson & Co's ct.			6	2000 00		Spt. 15. By Bills Receivable,			9	2000 00	

Dr.				BILLS PAYABLE.				Cr.			
1845.				1845.							
July 18.	To Sundries,	DE	1000 00	July 1.	By Merchant,		1	2500 00			
Aug.	" "	"	100 00	"	" Sundries,		DE	3770 00			
"	" Cash,	CB	2000 00	Aug.	" "		"	7670 00			
Sept.	" "	"	2500 00	Sept.	" "		"	2000 00			
" 30.	" Merchant,	11	10340 00								
			\$ 15940 00					\$ 15940 00			

NOTE.—This account is representative of the Merchant.

Dr. ————— GEORGE ANDERSON & Co: ————— Cr.									
1845.						1845.			
July 12.		To Bills Payable,		2	2000	00	July 8.		By Merchandise,
" 23.		" Merchants' Bank,		3	1000	00			2
									3000
				\$	3000	00			\$
									3000

Dr. NATHANIEL C. WOODMAN. Cr.									
1845.				1845.					
Jly 14.		To L. B. Brooks,		2 150 00		Aug. 6.		By Cash,	
						Sep 30.		" Merchant,	
								3 100 00	
								11 50 00	
				\$ 150 00				\$ 150 00	

Dr.				LUCIAN B. BROOKS.				Cr.			
1845.				1845.							
Aug. 8.	To Consignm't. from Johnson & Co:	5	900 00	July 14.	By N. C. Woodman,	2	150 00				
				Sep 26.	" Cash,	5	600 00				
				" 30.	" Merchant,	11	150 00				
		\$	900 00			\$	900 00				

6

Dr. ————— THOMAS L. RAYNER. ————— Cr.

1845.				1845.			
J'y 16.	To Merchandise,	2	100 00	Aug. 1.	By Bills Receivable,	4	600 00
Aug. 1.	" "	4	500 00				
		\$	600 00			\$	600 00

Dr. ————— ESTATE OF THE LATE JAMES H. COMER. ————— Cr.									
1845.					1845.				
Sep 30.	To Merchant,	11	17180	00	J'y 25.	By Sundries,	DE	3	15750 00
					" "	" Cash,	CB	1	500 00
					" 31.	" Bills Receivable,		4	300 00
					Sep 30.	" Sundries,		10	630 00
			\$	17180 00					\$ 17180 00

NOTE.—This account is representative of the Estate the Merchant holds in trust.

Dr. ————— B. & P. RAIL ROAD STOCK. ————— Cr.									
1845.				1845.					
J'y 25.		To Est. of J.H.Comer		3	5500 00	Sept. 1.		By Cash,	
Sep 30.		" " " "		10	400 00	" 30.		" Merchant,	
				\$	5900 00				

Dr. ————— N. E. BANK STOCK. ————— Cr. —————											
1845. J'y 25.		To Est. of J.H.Comer		3	5250 00	1845. Sept. 3.		By Cash,		5	200 00
Sep 30.		" " " "		10	200 00	" 30.		" Merchant,		11	5250 00
					\$ 5450 00						\$ 5450 00

NOTE.—Both of the above accounts are representative of the Merchant.

Dr. — HOUSE AND LOT No. 11 WILLIAMS STREET. — Cr.

1845.				1845.			
Ply 25.	To Est. of J.H. Comer,	3	5000 00	Aug. 2.	By Cash,	3	100 00
" 31.	" Bills Payable,	4	70 00	Sep 30.	" Merchant,	11	5000 00
Sep 30.	" Est. of J.H. Comer,	10	30 00				
			\$ 5100 00				\$ 5100 00

Dr. — FARM IN FRAMINGHAM. — Cr.

1845.				1845.			
Aug. 25.	To Merchant,	3	4500 00	Aug. 8.	By Cash,	3	400 00
Ag. 11.	" Cash,	4	250 00	Sep 10.	" Globe Bank,	8	4500 00
Sep 30.	" Profit & Loss,	11	150 00				
			\$ 4900 00				\$ 4900 00

Dr. — REAL ESTATE AT NEWTON. — Cr.

1845.				1845.			
Aug. 25.	To Cash,	4	5500 00	Sep 22.	By Bills Receivable,	9	3600 00
Sep 16.	" "	6	50 00	" 30.	" Merchant,	11	2400 00
" 30.	" Profit & Loss,	11	450 00				
			\$ 6000 00				\$ 6000 00

NOTE.—The three accounts above are representative of the Merchant.

Dr. — JOHNSON & Co: — Cr.

1845.				1845.			
Aug. 6.	To Merchants' Bank,	4	1000 00	Ag. 18.	By Net sales Consgrt.	6	2844 50
" 30.	" Shipt to N. Y.	7	3500 00	Sep 13.	" J. Munroe & Co:	9	1888 75
Sep 29.	" Cash,	6	233 25				
			\$ 4733 25				\$ 4733 25

Dr. ————— CONSIGNMENT FROM JOHNSON & Co: ————— Cr.											
1845.						1845.					
Aug. 6.	To Merchants' Bank,	4	200	00	Aug. 8.	By L. B. Brooks,	5	900	00		
" "	" Cash,	4	3	50	" 11.	" Chas. A. Elliot,	5	400	00		
" 18.	" Sundries,	6	3096	50	" 18.	" Joseph Comer,	6	2000	00		
			\$	3300	00				\$	3300	00

Dr. ————— CONSIGNMENT FROM GOSSLER & Co: ————— Cr.									
1845.						1845.			
Aug. 9.	To Cash,	4		3 25	Ag. 11.	By Chas. A. Elliot,	5	500 00	
" 20.	" Sundries,	6		1121 75	" 20.	" Sundries,	6	625 00	
				\$ 1125 00				\$ 1125 00	

—Dr.— CONSIGNMENT FROM JOHN MUNROE & Co: —Cr.—									
1845.					1845.				
Ag. 12.	To Merchants' Bank,	5	800	00	Ag. 27.	By Bills Receivable,	7	3000	00
" 27.	" Cash,	4	11	25	" "	" Cash,	3	2000	00
" 29.	" Sundries,	7	4188	75					
		\$	5000	00			\$	5000	00

Dr.				MERCHANDISE Co. P.				Cr.					
1845.				1845.									
Sept. 2. To Cash,				6	321	00	Sep 17. By Cash,				5	7000	00
" 3. " J. T. Pearce,				8	3000	00							
" 17. " Sundries,				9	3679	00							
				\$	7000	00					\$	7000	00

NOTE.—The above accounts are all representative of the property held in trust by the Merchant.

Dr. SHIPMENT TO JOHNSON & Co: Cr.									
1845.			1845.						
Ag. 14.	To Merchandise,	5	3000	00	Ag. 30.	By Johnson & Co:	7	3500	00
" "	" Cash,	4	160	00					
Sep 30.	" Profit & Loss,	11	340	00					
		\$	3500	00			\$	3500	00

Dr. SHIPMENT TO BARBADOES Co. A. Cr.									
1845.				1845.					
Ag. 16 To Sundries,		5 5500 00		Sep 30. By Merchant,		11 5500 00			

Dr. SHIPMENT TO LIVERPOOL Co. B. Cr.									
1845.						1845.			
Ag. 20. To Sundries,		6		3520 00		Sep 30. By Merchant,		11 3520 00	

NOTE.—The above accounts are all representative of the Merchant.

Dr.				RICHARD LEWIS.				Cr.			
1845.				1845.							
Ag. 16.	To Shipment Co. A.	5	5500 00	Ag. 16.	By Sundries,	5	4000 00				
Sept. 2.	" Ship Alabama,	8	5000 00	" 18.	" Cash,	3	2000 00				
				" 21.	" Bills Receivable,	6	1000 00				
				Sept. 2.	" Merchandise,	8	3500 00				
			\$ 10500 00							\$ 10500 00	

Dr.				JOHN MUNROE & Co:				Cr.			
1845.				1845.							
Ag. 23.	To Bills Payable,	7	2000 00	Ag. 29.	By Net sales consgt.	7	3888 75				
Sep 13.	" Johnson & Co:	9	1888 75								
		\$	3888 75								

Dr.				JOHN T. PEARCE.				Cr.			
1845.				1845.							
Ag. 20.	To Sundries,	6	3520 00	Sept. 3.	By Merchandise CoP	8	3000 00				
Sep 20.	" Merchandise,	9	3000 00	" 17.	" do.	9	3339 50				
" 30.	" Bills Payable,	10	2000 00	" 30.	" Merchant,	11	2180 50				
		\$	8520 00			\$	8520 00				

Dr.				ADDISON BELKNAP.				Cr.			
1845.						1845.					
Ag. 20.	To Sundries,	6	3520 00	Ag. 21.	By Cash,	3	3300 00				
				Sep 30.	" Merchant,	11	220 00				
		\$	3520 00			\$	3520 00				

Dr.				GLOBE BANK.				Cr.			
1845.				1845.				1845.			
Ag. 21.	To Cash,	4	3300 00	Ag. 25.	By Cash,	3	2000 00				
" 25.	" Bills Receivable,	7	1857 56	Sept. 8.	" Gossler & Co:	8	3000 00				
" 27.	" Cash,	4	2000 00	" 15.	" Cash,	5	1000 00				
Sep 10.	" Farm in Frmgm.	8	4500 00	" 29.	" Expense,	10	300 00				
" 30.	" Cash,	6	4000 00	" 30.	" Merchant,	11	9357 56				
			\$ 15657 56				\$ 15657 56				

Dr.				LOAN ACCOUNT.				Cr.			
1845.				1845.							
Sep 13.	To B. F. Brooks,	6	1000 00	Sept. 5.	By B. F. Brooks,	5	1000 00				
" 19.	" Henry Braun,	6	2000 00	" 30.	" Henry Braun,	5	2000 00				
		\$	3000 00			\$	3000 00				

NOTE.—This account is representative of the Merchant.

Dr.				INTEREST.				Cr.			
1845.				1845.							
Ag. 25.	To Bills Receivable,	7	42 44	Sep 15.	By Bills Receivable,	9	31 00				
Sep 13.	" Cash,	6	1 33	" 27.	" " "	10	5 25				
				" 30.	" Cash,	5	3 67				
				" "	" Profit & Loss,	11	3 85				
			\$ 43 77							\$ 43 77	

Dr.				EXPENSE.				Cr.			
1845.				1845.							
July 1.	To Cash,	2	200 00	Aug.	By Sundries,	DB	6 00				
" 19.	" Merchants' Bank,	2	150 00	Sep 30.	" Profit & Loss,	11	1020 81				
Aug.	" Sundries,	CB	197 00								
Sep 29.	" Globe Bank,	10	300 00								
" "	" Cash,	CB	179 81								
			\$ 1026 81							\$ 1026 81	

Dr.				COMMISSION.				Cr.			
1845.				1845.							
Sep 30.	To Profit & Loss,	11	443 12	Ag. 18.	By Johnson & Co's ct.	6	165 00				
				" 20.	" Gossler & Co's "	6	28 12				
				" 29.	" Munroe & Co's "	7	250 00				
			\$ 443 12							\$ 443 12	

Dr.				GUARANTY.				Cr.			
1845.				1845.							
Sep 30.	To Profit & Loss,	11	145 00	Ag. 18.	By Johnson & Co's ct.	6	82 50				
				" 20.	" Gossler & Co's "	6	12 50				
				" 29.	" Munroe & Co's "	7	50 00				
			\$ 145 00							\$ 145 00	

NOTE.—The above accounts are all representative of the Merchant.

Dr.		SUSPENSE.		Cr.	
1845.			1845.		
Sep 30.	To Merchant,	11	5000 00	Aug. 2.	By Bills Receivable, 4 5000 00

NOTE.—This account is representative of the Merchant for the property held in trust

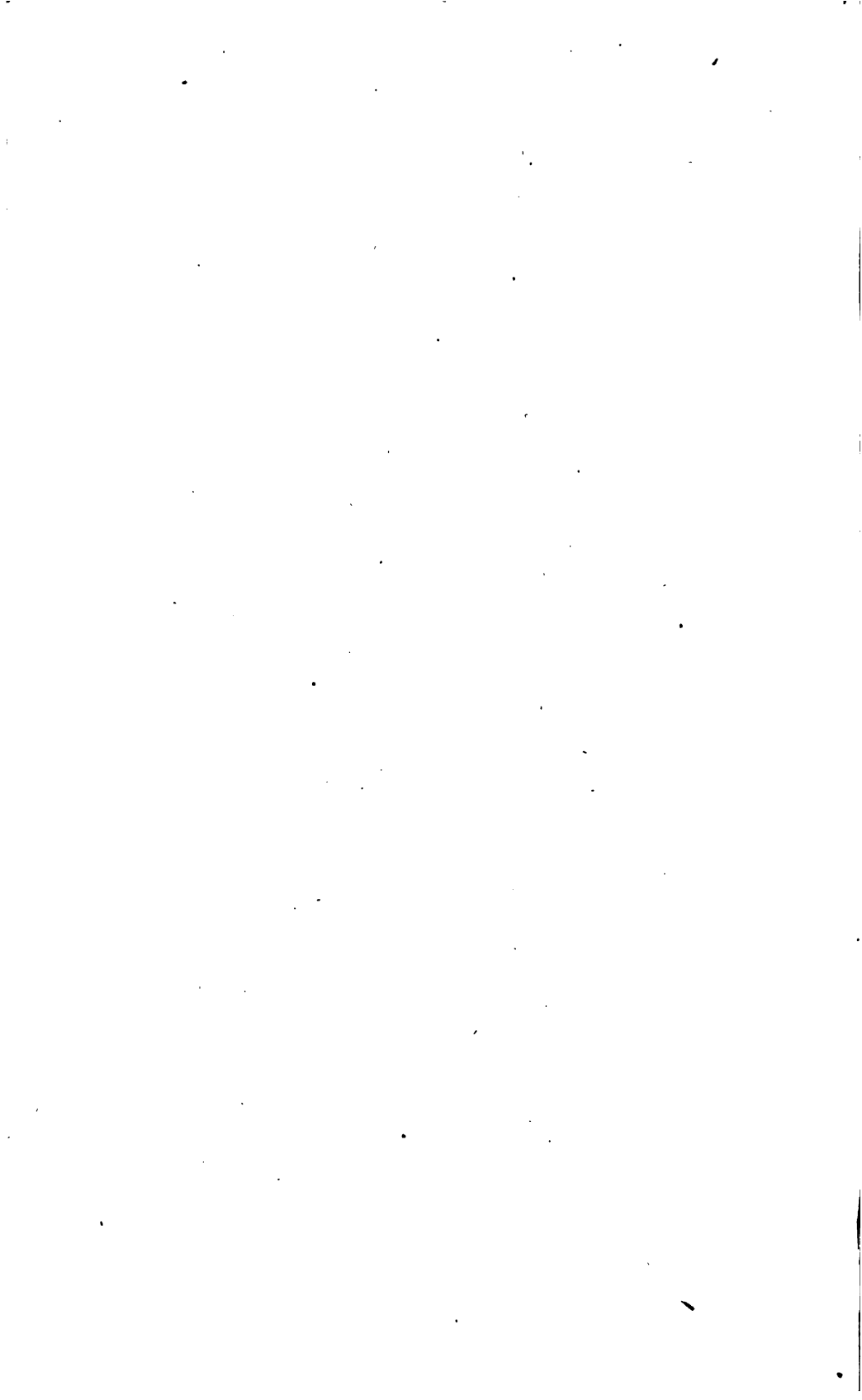
Dr.		PROFIT AND LOSS.		Cr.	
1845.			1845.		
July 21.	To T. C. Grattan,	2	450 00	Sep 17.	By Merc'dise, Co. P. 9 339 50
" 23.	" Cash,	2	20 00	" 30.	" Sundries, 11 5113 12
Aug. 2.	" Merchants' Bank,	4	500 00		
" "	" Cash,	4	200 00		
Sep 30.	" Sundries,	11	4282 62		
		\$	5452 62		\$ 5452 62

NOTE.—This account is representative of the Merchant.

Dr.		MERCHANT.		Cr.	
1845.			1845.		
July 1.	To Sundries,	1	6300 00	July 1.	By Sundries, 1 42700 00
" 31.	" Cash,	2	100 00	" 28.	" " 3 9500 00
Ag. 30.	" "	4	150 00	" "	" Cash, 1 500 00
Sep 30.	" "	6	200 00	Sep 30.	" Sundries, 11 32799 63
" "	" Sundries,	11	82007 59	" "	" Profit & Loss, 11 3257 96
		\$	88757 59		\$ 88757 59

TRIAL BALANCES.

6



Trial Balance for July, 1845.

VOLUME.		Dr.	Cr.
1	Real Estate at Roxbury,	5200 00	
1	Ship Alabama,	15000 00	
1	Merchandise,	17426 00	3200 00
2	Cash,	3600 00	3446 00
2	Merchants' Bank,	12950 00	2250 00
3	Bills Receivable,	4850 00	1950 00
3	Philo S. Shelton,	1000 00	800 00
3	George Hallett,	1000 00	
3	Henshaw, Ward & Co:	500 00	500 00
3	Benjamin Rich & Son,	500 00	300 00
4	Thomas Cobbler Grattan,	500 00	500 00
4	A. & A. Lawrence & Co:	2800 00	3000 00
4	Gossler & Co:		2500 00
4	Theodore Chase,	300 00	300 00
5	Bills Payable,	1000 00	6270 00
5	George Anderson & Co:	3000 00	3000 00
5	Nathaniel C. Woodman,	150 00	
5	Lucian B. Brooks,		150 00
6	Thomas L. Rayner,	100 00	
6	Estate of the late James H. Comer,		16550 00
6	B. & P. Rail Road Stock,	5500 00	
6	N. E. Bank Stock,	5250 00	
7	House & Lot No. 11 Williams Street,	5070 00	
7	Farm in Framingham,	4500 00	
11	Expense,	350 00	
12	Merchant,	6400 00	52700 00
12	Profit & Loss,	470 00	
		\$ 97416 00	97416 00
	<i>Proof.</i>		
	Amount of Day Book Addition,	\$ 90570 00	
	" " Cash Received,	3400 00	
	" " " Paid,	3446 00	97416 00

Trial Balance for August, 1845.

FOLIO.		Dr.	Cr.
1	Real Estate at Roxbury,	300 00	3000 00
1	Ship Alabama,		1200 00
1	Merchandise,	200 00	11581 00
2	Cash,	17181 00	17075 00
2	Merchants' Bank,	5900 00	12065 00
3	Bills Receivable,	11500 00	1900 00
3	George Hallett,		1000 00
3	Benjamin Rich & Son,		200 00
4	Gossler & Co:	300 00	1079 63
4	Joseph Comer,	2000 00	
5	Bills Payable,	2100 00	7670 00
5	Nathaniel C. Woodman,		100 00
5	Lucian B. Brooks,	900 00	
6	Thomas L. Rayner,	500 00	600 00
7	House & Lot No. 11 Williams Street,		100 00
7	Farm in Framingham,	250 00	400 00
7	Johnson & Co:	4500 00	2844 50
7	Real Estate at Newton,	5500 00	
8	Consignment from Johnson & Co:	3300 00	3300 00
8	Consignment from Gossler & Co:	1125 00	1125 00
8	Consignment from John Munroe & Co:	5000 00	5000 00
9	Shipment to Johnson & Co:	3160 00	3500 00
9	Shipment to Barbadoes Co. A.	5500 00	
9	Shipment to Liverpool Co. B.	3520 00	
9	Richard Lewis,	5500 00	7000 00
9	John Munroe & Co:	2000 00	3888 75
10	John T. Pearce,	3520 00	
10	Addison Belknap,	3520 00	3300 00
10	Globe Bank,	7157 56	2000 00
11	Interest,	42 44	
11	Expense,	197 00	6 00
11	Commission,		443 12
11	Guaranty,		145 00
12	Suspense,		5000 00
12	Merchant,	150 00	
12	Profit & Loss,	700 00	
		\$ 95523 00	\$ 95523 00
	<i>Proof.</i>		
	Amount of Day Book Additions,	\$ 61267 00	
	" " Cash Received,	17181 00	
	" " " Paid,	17075 00	95523 00

Trial Balance for September, 1845.

FOLIO.	Dr.	Cr.
1 Real Estate at Roxbury,	2500 00	
1 Ship Alabama,		5000 00
1 Merchandise,	3700 00	5930 00
2 Cash,	15933 67	15485 39
2 Merchants' Bank,	5500 00	5000 00
3 Bills Receivable,	7136 25	500 00
3 Philo S. Shelton,		200 00
4 A. & A. Lawrence & Co:	200 00	
4 Gossler & Co:	3000 00	
4 Joseph Comer,		2000 00
5 Bills Payable,	2500 00	2000 00
5 Lucian B. Brooks,		600 00
6 B. & P. Rail Road Stock,		400 00
6 N. E. Bank Stock,		200 00
7 Farm in Framingham,		4500 00
7 Johnson & Co:	233 25	1888 75
7 Real Estate at Newton,	50 00	3600 00
8 Merchandise Co. P.	7000 00	7000 00
9 Richard Lewis,	5000 00	3500 00
9 John Munroe & Co:	1888 75	
10 John T. Pearce,	5000 00	6339 50
10 Globe Bank,	8500 00	4300 00
10 Loan Account,	3000 00	3000 00
11 Interest,	1 33	39 92
11 Expense,	479 81	
12 Profit & Loss,		339 50
12 Merchant,	200 00	
	\$ 71823 06	71823 06
<i>———— Proof. ————</i>		
Amount of Day Book Additions,	\$ 40404 00	
" " Cash Received,	15933 67	
" " " Paid,	\$ 15485 39	71823 06

*Quarterly Account of Balances taken for the purpose of exhibiting
at one view the state of the Merchant's affairs.*

FOLIO.	Dr.	Cr.
1 Real Estate at Roxbury,	5000 00	
1 Ship Alabama,	8800 00	
1 Merchandise,	615 00	
2 Cash,	708 28	
2 Merchants' Bank,	5035 00	
3 Bills Receivable,	19136 25	
4 Gossler & Co:		279 63
5 Bills Payable,		10340 00
5 Nathaniel C. Woodman,	50 00	
5 Lucian B. Brooks,	160 00	
6 Estate of the late James H. Comer,		16550 00
6 B. & P. Rail Road Stock,	5100 00	
6 N. E. Bank Stock,	5050 00	
7 House & Lot No. 11 Williams Street.	4970 00	
7 Farm in Framingham,		150 00.
7 Real Estate at Newton,	1950 00	
9 Shipment to Johnson & Co:		340 00
9 Shipment to Barbadoes Co. A.	5500 00	
9 Shipment to Liverpool Co. B.	3520 00	
10 John T. Pearce,	2180 50	
10 Addison Belknap,	220 00	
10 Globe Bank,	9357 56	
11 Interest,	3 85	
11 Expense,	1020 81	
11 Commission,		443 12
11 Guaranty,		145 00
12 Suspense,		5000 00
12 Profit & Loss,	830 50	
12 Merchant,		45950 00
	\$ 79197 75	79197 75

If I should be called upon, in my capacity of an Accountant, to examine these books; in stating the result of my investigations, I should make the following

R E P O R T .

After a careful examination of the Books of " Merchant,"	
I find that the total amount of his property or assets on the	
30th September, 1845, was,	\$82,007.59
That the amount of his liabilities at the same time, was,	32,799.63
Leaving the net assets,	\$49,207.96
I find that the total amount of the property with	
which he commenced business on the 1st July,	
was,	\$42,700.00
Less the amount of his liabilities, \$6,300.00	
and less this amount, lost by the	
failure of T. C. Grattan, which was	
counted amongst the assets as good,	450.00—6750.00
Leaving the net capital,	\$35,950.00
To which is to be added, the Legacy received	
from the Executors of the late John Heron,	
amounting to	10,000.00 45,950.00
Leaving the net Gain,	\$3,257.96

GEORGE N. COMRE,
Accountant.

17 State Street, Boston,
1st October, 1845.

BILL

Bills

Date.	No	Ledger Folio.	From whom Received.	Endorsers.	On what account.
1845.					
May 26.	1	To post directly to the Ledger, when this is made the book of original entry.	John Farquhar,	William G. Edwards,	Merchandise,
June 11.	2		Samuel Rice,	John Hassam,	Money lent,
" 12.	3		William M. Wallace,	Matthew Bolles,	Railroad Stock,
" 18.	4		J. M. Atkins, Junr.		Merchandise,
July 3.	5		Lombard & Whitmore,		Merchandise,
" 21.	6		Firkin Chesley,	E. A. Grattan,	T. C. Grattan,
" 26.	7		Henry Hilt,	Merchant,	His accommodation
31.	8		Charles Walker.	Peter Evans,	J. H. Comer's Estate

Bills

Date.	No	Ledger Folio.	To whom Payable.	Endorsers.	On what account.
1845.					
June 16.	1	To post directly to the Ledger, when this is made the book of original entry.	Bates & Co:		Merchandise,
" 17.	2		Benjamin F. Brooks,		Real Estate,
July 7.	3		Wm. Appleton & Co:		Merchandise,
" 12.	4		James Savage,	My acceptance,	G. Anderson & Co's acct
" 18.	5		Bates & Co:		Former Note,
" 22.	6		State M. Ins. Company		Estate at Roxbury,
" 26.	7		Henry Hilt,		His accommodation,
" 31.	8		Firemen's Ins. Comp'ny		Est. in Williams St.

BOOK.

Receivable.

Time.	When Due.												Amount.		Remarks.
	Jan.	Feb.	Mar.	April	May	June	July.	Aug.	Sep.	Oct.	Nov.	Dec.	Dolls.	Ct.	
60 d'ys							25/23						250	00	Merchant's col.
60 "							10/13						400	00	do. do.
60 "							11/14						1300	00	do. do
4 mo.										18/21			1050	00	
													3000	00	
6 "	3/9												1000	00	
6 "	21/24												50	00	Doubtful.
60 d'ys								24/27					500	00	Renewed.
6 mo.	31	3											300	00	

Payable.

Time.	When Due.												Amount.		Remarks.
	Jan.	Feb.	Mar.	April	May	June	July.	Aug.	Sep.	Oct.	Nov.	Dec.	Dolla.	Ct.	
4 mo.										18/19			1000	00	Cancelled.
12 "						17/20 1846.							1500	00	
													2500	00	
6 "	7/10												600	00	
20 d'ys							1/4						2000	00	Pd. at Suffolk
3 mo.										18/21			500	00	
on d'd.													100	00	Returned.
60 d'ys								24/27					500	00	Pd. at Shawm't
on d'd.													70	00	



EXPLANATIONS OF DAY BOOK ENTRIES, WITH DIRECTIONS FOR POSTING.

[Explanations of Cash Book entries will be found at the end of these explanations for this month.]

1st July.

In the first part of this entry the Merchant is at once credited in the Ledger with the total amount of his property, \$42,700, and each item of that property is debited with its respective amount. For a more clear understanding of this principle, apply Rule 1st, and examine these accounts in the Ledger.

In the second part of the entry the Merchant is debited with the total amount of his debts, \$6,300, and each of the parties to whom he is indebted are credited for their respective amounts. Rule 2nd.

NOTE.—The accounts of Bills Receivable and Bills Payable are opened for the purpose of classifying all the notes receivable and payable under one head, to save the unnecessary labor and inconvenience of having an account opened with each party to whom you have given your note, or whose notes you may hold, as the case may be.

2nd.

Having sold A. & A. Lawrence & Co: Merchandise to the amount of \$800, I at once post that amount to their debit; and give Merchandise credit for the same sum; because, A. & A. Lawrence & Co: were the receivers and Merchandise was the thing delivered. Rule 3d.

NOTE.—Instead of posting each item of Merchandise at the time, I collect all the debits and credits of Merchandise at the end of the month, and post the total sum in one line, instead of making a great many entries. See example at the end of the explanations for this month. The same method may be adopted with each of the representative accounts; but the total amount of every separate charge or credit to a personal account should appear on the Ledger. This method gives the Book-keeper all the advantages of the Journal without its drawbacks.

3rd.

In this entry the Merchant sold Lombard & Whitmore, Merchandise, and received in payment their note. This transaction is so similar in its general features to the previous one, and as the same rule applies to it, I deem further explanation unnecessary. If, however, the student should be at a loss, the marginal figures, referring to the pages in the Ledger, at the left hand of the day book entries, will direct him to find the different accounts to which the transaction is posted.

NOTE.—I adopt the same method of posting the Bills Receivable and Bills Payable accounts, as that of the Merchandise account, explained in the previous entry.

5th.

- Having bought Merchandise from Gossler & Co: to the amount of \$2000, Merchandise is debited \$2000, and Gossler & Co: are credited \$2000. Rule 3rd.

7th.

Having bought Merchandise of William Appleton & Co: to the amount of \$800, and paid them by my note \$600, and the balance in Cash, it would be useless to open any account with William Appleton & Co: because the transaction is settled, and the first record is sufficient. I debit Merchandise with only \$600 from the day book, and credit Bills Payable \$600. The balance, \$200, having been paid in Cash, will be carried to the debit of Merchandise and the credit of Cash, in posting from the Cash Book—see Rule 3rd and examine the Cash Book and Ledger entries. The object of inserting at the foot of the day book entry, "Balance as per C. B." was to show that the transaction was settled, and to guard the Book-keeper from opening an account with Appleton & Co.

8th.

Apply Rule 3rd and see entry of the 5th instant.

10th.

It appears that the duties and freight on the Merchandise imported from Demerara was paid by checks on the Merchants' Bank. The Bank, therefore, being the deliverer, is credited with the amount of the Checks, and Merchandise, the thing received or benefited, is debited with the same amount; because it cost this sum to import the Merchandise in addition to its original cost. Rule 3rd.

12th.

George Anderson & Co: having drawn a draft upon the Merchant payable to James Savage, 20 days after sight, which the Merchant having accepted, and thereby made it his own bill payable, George Anderson & Co:, the receivers, are debited, and Bills Payable is credited for the thing delivered. Rule 3rd.

14th.

By this entry it appears that the Merchant gave Nathaniel C. Woodman an order upon Lucian B. Brooks for Merchandise to the amount of \$150. Woodman the receiver is debited, and Brooks the deliverer is credited. Rule 3rd.

NOTE.—The old Journal method of recording this transaction would have been, to debit Woodman and credit Merchandise—and debit Merchandise and credit Brooks; evidently a round-about way of arriving at the same result.

16th.

Apply Rule 3rd, and see entry of the 2d instant.

18th.

Bates & Co: held the Merchant's Note for \$1000, which he took up before maturity, by selling them Merchandise to the amount of \$500,

and giving his note for the balance, \$500. Bills Payable, the thing received, is debited \$1000. Merchandise and Bills Payable, the things delivered, are each credited \$500. Rule 3rd.

19th.

In this case the Bank, the deliverer, is credited, and Expense, the thing received, is debited.

NOTE.—The outlay for insurance is one of the expenses of doing business, and the Merchant is properly the debtor; but in order to see each item of expense at a view, the expense account is opened for that purpose, and is closed by carrying the balance to the Profit and Loss account, which in its turn is carried to the Merchant's account.

In the second part of the entry the Bank, the receiver, is debited, and Bills Receivable, the thing delivered, is credited. Rule 3rd.

21st.

T. C. Grattan having failed, compounds his debt to the Merchant of \$500, by giving him Firkin Chesley's note at 6 months for ten per cent of the debt. Bills Receivable is debited for the note received, \$50. Rule 3rd. Profit and Loss is debited for the loss \$450; Rule 5th. And T. C. Grattan, the deliverer of the note and the party by whom loss has arisen, is credited the whole amount, \$500. Rules 3rd and 5th.

22nd.

Real Estate, the thing received or benefited, is debited, and Bills Payable, the thing delivered, is credited. Rule 3rd.

23rd.

George Anderson & Co., the receivers, are debited, and Merchants' Bank, the deliverer, is credited. Rule 3rd.

25th.

Estate of James H. Comer is credited for the amount delivered, \$15,750, and each of the things received are debited with their respective amounts, namely B. & P. Railroad Stock, \$5500; N. E. Bank Stock, \$5250; House and Lot No. 11 William Street, \$5000. Rule 3rd.

26th.

Bills Receivable, the thing received, is debited, and Bills Payable, the thing delivered, is credited. Rule 3rd.

28th.

In this entry the Merchant receives property to the amount of \$9,500, for which he has not delivered any equivalent, nor has he made any effort or outlay by which profit could have arisen; it is, therefore, a clear addition to the net amount of his property. Farm in Framingham and Merchants' Bank, being the portions of that property received, are each debited for their respective amounts or value, and the Merchant is credited for the whole amount \$9500. Rule 1st.

30th.

Merchants' Bank, the receiver, is debited, and Bills Receivable is credited for the things delivered. Rule 3rd.

31st.

Apply Rule 3rd, and see entry of the 22d instant.

Method of collecting the different items of representative accounts, so as to post the whole amount for the month in one line in the Ledger.

Dr.		Merchandise,		Cr.	
Day book page		Day book page			
1	\$2000	1	\$ 800		
1	600	1	1000		
2	3000	2	100		
2	1100	2	500		
Total amount bought, \$6700		Total amount sold, \$2400			
Dr.		Bills Receivable,		Cr.	
1	1000			2	250
2	50			3	1700
3	500	Total delivered, \$1950			
3	300				
Total Received, \$1950					
Dr.		Bills Payable,		Cr.	
Total Received, 1	1000			1	600
				2	2000
				2	500
				2	100
				3	500
				3	70
		Total amount delivered, \$3770			

Explanation of the Cash Book entries, with directions for Posting.

THIS BOOK, as its title implies, is devoted to Cash transactions only, and ought to contain a faithful record of those transactions entered at the date of their occurrence. All sums received should be entered at the time of their receipt, in a clear and perspicuous manner, on the debtor or left hand side of the book; and all sums paid should be similarly entered on the credit or opposite side of the book. In all mercantile houses it is customary and right to balance the cash every evening. In this set of books, the dates being widely apart, I have only balanced the account at the end of the month; but by reference to the small type between the lines on the credit side, it will be seen what was the balance of Cash on hand each day, which method may be adopted in any set of books, or by adding another column for dollars and cents, the balance may be struck each day and then finally balanced at the end of the month.

The first entry which I come to on the debtor side, is the cash on hand, as per day book schedule, which having been posted from the day book to the debit of Cash on the Ledger, of course is not to be posted again. The next entry is Cash received for Merchandise, this is posted directly to the credit of Merchandise, but instead of posting each item separately, I collect all the items of this account through the month and post them in one sum; the same course may be adopted with propriety in all the

representative accounts. All sums received from individuals who have or are to have accounts on the Ledger I post to the credit of their respective accounts at the date of occurrence, or as soon after as convenient. At the end of the month I post the total amount received to the debit of Cash on the Ledger. I treat the credit side in precisely the same manner, namely, post all sums paid out to individuals having accounts on the Ledger directly to their debit, and all sums paid out for Merchandise, or on any other representative account, to the debit side of that account on the Ledger in one sum at the end of the month. The total amount paid out I post to the credit of Cash. The philosophy of this course will be easily seen by the reflecting student. Cash, the thing received, is debited on the Ledger in one sum for the whole amount received during the month, and each party or thing on whose or which account Cash has been received, is credited: Rule 3d. Cash, the thing delivered, is in like manner credited for all sums paid out, and each party or thing on whose or which account Cash has been paid is debited for the amount of such payment: Rule 3d.

The figures in the column marked LF, Ledger Folio, indicate the page on the Ledger where the account to which the item is posted is to be found.

It will be perceived that the Cash Account is kept entirely distinct and separate from the Banking Accounts; the propriety of this course is so obviously manifest, that no good accountant would for a moment think of combining them.

On the Trial Balance.

At the end of the month, the whole of the transactions on the day book and cash book having been duly posted, a trial balance, as a test of the accuracy of those postings, must be taken; for this purpose rule a sheet of paper in the form of the example at the end of the Ledger, and proceed to put down in regular rotation, the names of every account on the Ledger, with the amount of all the debits and credits of each account for the month for which the trial balance is taken; add these separate columns up, and if the posting has been correctly done, the amounts will agree with each other; and to prove that those amounts are correct, take the total amount of the day book addition, together with the amount of cash received and paid, add these sums together and the amount will be found to correspond with the total amount of the trial balance. The importance of the trial balance is so obvious, that no good accountant, however correct, would think of proceeding with posting another month's transactions, until he had first ascertained that those of the previous one had been correctly posted, by means of the trial balance.

I now proceed to give explanations of such entries on the Day Book as are entirely different from any of those in the preceding month :

2nd August.

In this entry the Massachusetts Hospital Life Insurance Company, for the sum of \$500 paid to them by the Merchant, undertake to pay the Merchant's assigns at his decease the sum of \$5000, and issue their Policy to that effect, which must be classed under the head of Bills Receivable; although it never could be received by the Merchant, still it would form part of his estate at his decease, and is therefore correctly classed under the head of Bills Receivable. This policy the Merchant holds in trust for the benefit of his assigns, and must be treated precisely the same as though it was any other kind of property of which he was the trustee. See entry of the 25th July. Bills Receivable, for the thing received is debtor, and the parties for whom it is held in trust are to be credited, but as they are not yet specified, the most appropriate account to which it can be carried is Suspense. The premium paid, being of no personal benefit to the Merchant, Profit and Loss is debited and Merchants' Bank is credited for the amount.

The subject of Life Insurance is awakening such general and deserved attention, that I have introduced this entry, for the purpose of showing how it should be treated in the books of the party assured. The Life Insurance offices in this country are conducted upon such a liberal policy, that I conceive it to be the duty of every head of a family to make this wise provision against the uncertainties of life. The innumerable cases of almost hopeless litigation which have occurred in England, where the individual is so unable to cope with the power and wealth of overgrown corporations, that in nine out of every ten cases which have come to my knowledge, the expectants, rather than enter into expensive and uncertain law-suits, have been obliged to compromise their claims for a fraction of their original amount, have deterred many from making this prudent arrangement; but, in this country, where risks are promptly paid, the objection does not exist, and I urge the consideration of this subject upon the attention of every individual, however humble his station in society,

5th.

Real Estate at Roxbury having been partially consumed by fire to the extent of \$3000, the Insurance Company, in payment of the loss, return the Merchant's note and give their check for the balance. As I have before stated, if the student should be at a loss to find what accounts to carry the different portions of an entry to; the marginal figures, referring to the pages of the Ledger, will point out the accounts to which the items are carried.

6th.

In the first part of this entry it appears that a check was given for freight, &c. of Merchandise consigned to the Merchant for sale. In such case not any credit is to be given to the parties sending the Merchandise, from the fact, that until the Merchandise, or some part of it, is sold, not anything is due to them. The Merchant merely holds their property in trust, and retains their invoice to show the extent of his responsibility.

As soon therefore, as any payment is made on account of such consignment, a representative account must be opened on the Ledger, under such title as the Merchant may deem most appropriate. That which is the most explicit will always be the best. This account is debited from time to time with all sums expended on account of the consignment, and is credited from time to time with all sums received from the sale of any portion of the Merchandise consigned. It is usual when all the Merchandise is sold, or at stated periods, to render an account sales—setting forth the amount of the sales, the name of the purchasers, with the term of credit, &c., together with all the charges and expenses in effecting sales, including the Merchant's commission; the balance is the net proceeds, and the representative account on the Ledger is closed, by transferring the amount to the credit of the consigner's personal account. The student will find forms of account sales in the proper place.

In the second part of the entry a check is given to take up a draft drawn by the consigners upon the Merchant at sight, agreeably to previous arrangement. This sum is at once charged to Johnson & Co: and their draft is held as evidence of the debt. It is usual to accompany the account sales with an account current, exhibiting on the Dr. side all the payments made or responsibilities incurred for the correspondents in question, and on the Cr. side the different receipts on their account; the interest having been charged, the account can be closed by carrying the balance to new account. Specimens of Accounts Current will be found in the proper place.

8th.

Lucian B. Brooks, the receiver, is debtor, and Consignment from Johnson & Co: is creditor for the thing delivered.

9th.

See second part of the entry of the 6th instant.

14th.

In this entry the Merchant consigned Merchandise to Johnson & Co: for sale. For the reasons mentioned in the explanations of the entry of the 6th instant, a representative account is to be opened on the Ledger and charged with all outlays for this consignment, and upon receipt of the account sales, it is credited with the net proceeds; the difference of the columns shows the gain or loss on the transaction.

16th.

In this entry the Merchant enters into a joint speculation in company with Richard Lewis. For the reasons previously given, the Merchant opens a representative account on the Ledger, which is debited for his half of the total cost of the speculation in company, and Richard Lewis is debited with his half of the same. The Merchants' Bank and Bills Payable are each credited with their respective amounts, and Richard Lewis is credited with the amount put in by him. Upon receipt of the account sales the representative account Co. A. and Richard Lewis, will each be credited with half the net proceeds.

18th.

This entry more fully explains the remarks made upon the entry of

the 6th instant. The account sales having been made out, it is found that the Consignment is debtor to Commission for effecting the sales—to Guaranty for assuming the responsibility of the purchasers, and to Expense for advertising—as the Merchant pays for his advertising by the year it is classed under the head of Expense, and this amount goes to lessen his expense by so much. There were charges previously posted of \$203.50, leaving the net proceeds to be carried to the credit of Johnson & Co: the consigners, which closes the representative account.

25th.

By this entry it appears that the Globe Bank has discounted a Bill Receivable and passed the amount, less the discount, to the credit of the Merchant. Bills Receivable, for the thing delivered, is credited, and Globe Bank and Interest (for the discount) are debited with their respective amounts.

NOTE.—Accounts being now opened with two Banks, the benefit of keeping these accounts entirely distinct from the Cash account is fully demonstrated.

3rd September.

John T. Pearce having shipped Merchandise to the Merchant to be sold on their joint account, the Merchant charges the representative account Co. B. with the half of the first cost, and credits Pearce with that amount.

4th.

It being expected that Comins and Preble would pay the Cash in the course of a few days, the amount was not carried out in the outer column. This method should be adopted with every entry that is not expected to require an account on the Ledger.

15th.

Joseph Comer paid the amount he owed, \$2000, by a note at 90 days, with the interest added, making the note \$2031. Bills Receivable, for the thing received, is debtor, and Joseph Comer is creditor for \$2000, and interest for \$31.

27th.

Henry Hilt being desirous of renewing the note which the Merchant held against him, the Merchant gave a check to take up that note, and received Hilt's note for the amount with interest added. Bills Receivable, the thing received, is debtor, and Merchants' Bank is creditor for \$500, and Interest for \$5.25.

30th.

Upon examining the accounts on the Ledger of B. & P. Railroad Stock, N. E. Bank Stock, and House in Williams Street, it appears that there has been a gain upon each of them, and as this property is merely held in trust, the gain or loss is transferred to the debit or credit, as the case may be, of the parties for whose account it is held. It is usual in such cases to charge a Commission for transacting the business, but in this instance no Commission has been charged.

Upon closing the Ledger.

THE Merchant having determined to wind up his affairs on the 30th September, and the whole of the transactions up to that time having been duly entered and posted, he proceeds to take a Schedule of his assets and liabilities. For this purpose he takes an account of the Merchandise remaining in Store, and of every other description of property; he then carefully adds up every account on the Ledger, putting down the amounts in pencil; the difference between the debit and credit side of all personal accounts, and all representative accounts upon which profit or loss is not ascertainable, shows the amount due to or from the Merchant upon that account. Having ascertained these amounts, he makes himself debtor in the day book for the total amount of his assets—for the reason, that on commencing business he was credited with the amount of his assets, and now upon closing his books, he takes the assets remaining to his own account and must be debited therefor; each account upon which any amount is due to the Merchant is credited with its respective amount. The Merchant having been debited with his debts at the commencement of the business is now credited for those which he may owe at the closing of the books, and each of the accounts upon which any amount is due from the Merchant is debited with its respective amount. This will be more clearly understood upon reference to the day book entry.

All those accounts which do not balance of themselves, with the entries that have been made, are to be closed by transferring the difference to the debit or credit, as the case may be, of the Profit and Loss account, for the gain or loss upon that account. For instance, in the account of the Ship Alabama, it is found, after adding the present value of the Merchant's remaining interest in the Ship to the credit of the account, the credit side shows a surplus over and above the debit side of \$1200, which is profit, and to close the account Ship Alabama is debited with the amount of gain and Profit and Loss is credited. See Rule 4th.

The whole of the accounts, excepting Profit and Loss, and the Merchant's account, having been closed, the account of Profit and Loss is finally closed by transferring the difference to the debit or credit, as the case may be, of the Merchant's account, and that amount so transferred will be found to be the exact sum wanting to balance the Merchant's account, which having been done, the books are completely balanced and closed. In another place I shall show the method of re-opening them in partnership with other individuals. The amount transferred from the Profit and Loss account to the Merchant's account shows the total gain or loss. There are several of the accounts upon which interest should have been charged, but I have purposely omitted this, being desirous of suppressing every item which might tend to confuse the student. My design has been to give the general outlines and principles of my method, leaving the details to be carried out by the intelligent student.

I commend the following extract from McCulloch's Dictionary of Commerce, to every young man desirous of becoming an expert book-keeper:

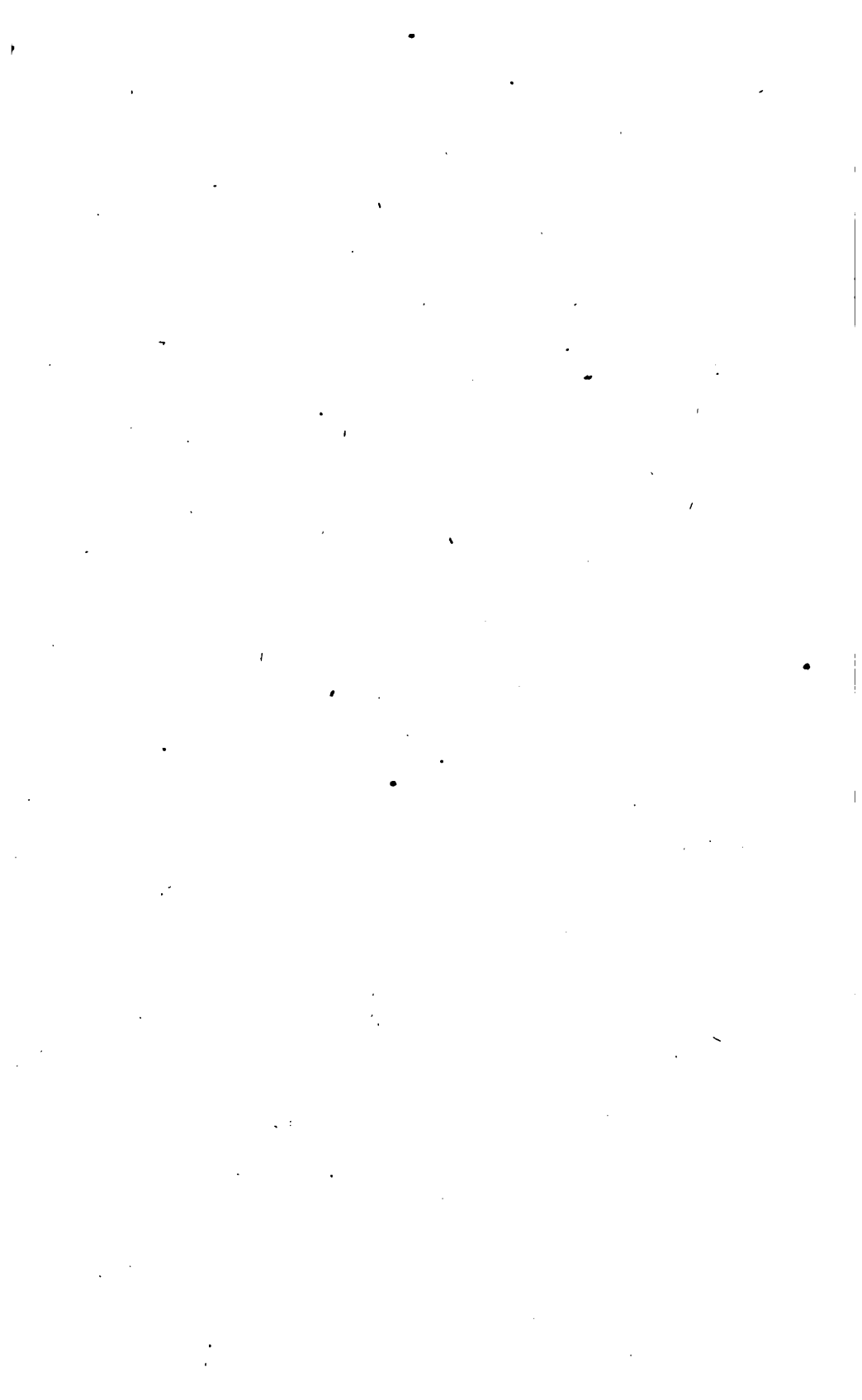
"Accuracy in addition is one of the main requisites in a clerk, and particularly in a book-keeper. Of the extent to which it may be attained

by continued practice, those only can judge who have experienced it themselves, or have marked the ease and correctness with which clerks in banking-houses perform such operations. They are in the habit of striking a daily balance which comes within small compass ; but a Merchant's balance, comprising the transactions of a year, extends commonly over a number of folio pages. It is advisable, therefore, to divide each page into portions of ten lines each, adding such portions separately. This lessens the risk of error, as it is evidently easier to add five or six such portions in succession, than to do at once a whole folio containing fifty or sixty sums."

FOUR OF THE MOST APPROVED METHODS
OF
KEEPING JOURNALS,

SUCH AS ARE COMMONLY USED;

Each embracing the business of the first month, and inserted in this place for the purpose of showing the entire inutility of the Journal.



Dr. *Boston, 1st July, 1845.* *Cr.*

71

(Method 1st.)

Dr.

Boston, 12th July, 1845.

Cr.

Amount Forward, Geo. Anderson & Co:	\$ 59426 00		Amount Forward,	\$ 59426 00
	2000 00		Bills Payable,	2000 00
		12th.		
Cash,	75 00		Merchandise,	75 00
		14th.		
Nath'l. C. Woodman,	150 00		Lucian B. Brooks,	150 00
		14th.		
Cash,	500 00		Henshaw, Ward & Co:	500 00
		16th.		
Thomas L. Rayner,	100 00		Merchandise,	100 00
		16th.		
Cash,	200 00		Merchandise,	200 00
		18th.		
Bills Payable,	1000 00		Merchandise,	500 00
			Bills Payable,	500 00
		19th.		
Expense,	150 00		Merchants' Bank,	150 00
		19th.		
Merchants' Bank,	250 00		Bills Receivable,	250 00
		19th.		
Cash,	300 00		Benj. Rich & Son,	300 00
		19th.		
Merchandise,	500 00		Cash,	500 00
		21st.		
Bills Receivable,	50 00		T. C. Grattan,	500 00
Profit & Loss,	450 00			
		22nd.		
Real Est. at Roxbury	100 00		Bills Payable,	100 00
		23rd.		
Geo. Anderson & Co:	1000 00		Merchants' Bank,	1000 00
		23rd.		
Cash,	125 00		Merchandise,	125 00
		23rd.		
Profit & Loss,	20 00		Cash,	20 00
		25th.		
B. & P. Railroad Stock	5500 00		Estate of James H.	
N. E. Bank "	5250 00		Comer,	16250 00
House & Lot 11 Wm St	5000 00			
Cash,	500 00			
Forward,	\$ 82646 00		Forward,	\$ 82646 00

(Method 1st.)

*Dr.**Boston, 26th July, 1845.**Cr.*

Amount Forward,	\$ 82646 00		Amount Forward,	\$ 82646 00
Bills Receivable,	500 00		Bills Payable,	500 00
		28th.		
Farm in Framingh'm	4500 00			
Merchants' Bank,	5000 00		Merchant,	10000 00
Cash,	500 00			
		28th.		
Cash,	100 00		Merchandise,	100 00
		30th.		
Méchants' Bank,	1700 00		Bills Receivable,	1700 00
		30th.		
A. & A. Lawrence,	2000 00		Cash,	2000 00
		31st.		
Bills Receivable,	300 00		Estate J. H. Comer,	300 00
		31st.		
House in Williams St.	70 00		Bills Payable,	70 00
		31st.		
Merchant,	100 00		Cash,	100 00
	\$ 97416 00			\$ 97416 00

(Method 2nd.)
Boston, 1st July, 1845.

Sundries, Dr.	To Merchant,	5000 00		
Real Estate at Roxbury,		15000 00		
Ship Alabama,		200 00		
Cash,		6000 00		
Merchants' Bank,		10000 00		
Merchandise,		3000 00		
Bills Receivable,		1000 00		
Philo S. Shelton,		1000 00		
George Hallett,		500 00		
Henshaw, Ward & Co:		500 00		
Benjamin Rich & Son,		500 00	42700 00	
T. C. Grattan,		500 00		
Merchant, Dr.	To Sundries,	2500 00		
	Bills Payable,	3000 00		
	A. & A. Lawrence,	500 00		
	Gossler & Co:	300 00	6300 00	
	Theodore Chase,			
1st.				
Expense, Dr.	To Cash,		200 00	
2nd.				
A. & A. Lawrence, Dr.	To Merchandise,		800 00	
3rd.				
Bills Receivable, Dr.	To Merchandise,		1000 00	
5th.				
Merchandise, Dr.	To Gossler & Co:		2000 00	
7th.				
Merchandise, Dr.	To Sundries,	200 00		
	Cash,	600 00	800 00	
	Bills Payable,			
7th.				
Cash, Dr.	To Merchandise,		200 00	
8th.				
Merchandise, Dr.	To Geo. Anderson & Co:		3000 00	
8th.				
Real Est. at Roxbury, Dr.	To Cash,		100 00	
8th.				
Cash, Dr.	To Merchandise,		100 00	
9th.				
Cash, Dr.	To Philo S. Shelton,		800 00	
9th.				
Theodore Chase, Dr.	To Cash,		300 00	
Amount Carried Forward,			\$ 58300 00	

(Method 2nd.).

Boston, 10th July, 1845.

Merchandise, Dr.	Amount Brought Forward, To Sundries, Merchants' Bank, Cash,	1100 00 26 00	\$ 58300 00 1126 00
_____ 12th.			
Geo. Anderson & Co: Dr.	To Bills Payable,		2000 00
_____ 12th.			
Cash, Dr.	To Merchandise,		75 00
_____ 14th.			
Nath'l. C. Woodman, Dr.	To Lucian B. Brooks,		150 00
_____ 14th.			
Cash, Dr.	To Henshaw, Ward & Co:		500 00
_____ 16th.			
Thomas L. Rayner, Dr.	To Merchandise,		100 00
_____ 16th.			
Cash, Dr.	To Merchandise,		200 00
_____ 18th.			
Bills Payable, Dr.	To Sundries, Merchandise, Bills Payable,	500 00 500 00	1000 00
_____ 19th.			
Expense, Dr.	To Merchants' Bank,		150 00
_____ 19th.			
Merchants' Bank, Dr.	To Bills Receivable,		250 00
_____ 19th.			
Cash, Dr.	To Benj. Rich & Son,		300 00
_____ 19th.			
Merchandise, Dr.	To Cash,		500 00
_____ 21st.			
Sundries, Dr. Bills Receivable, Profit & Loss,	To T. C. Grattan,	50 00 450 00	500 00
_____ 22nd.			
Real Est. at Roxbury, Dr.	To Bills Payable.		100 00
_____ 23rd.			
Geo. Anderson & Co: Dr.	To Merchants' Bank,		1000 00
_____ 23rd.			
Cash, Dr.	To Merchandise,		125 00
_____ 23rd.			
Profit & Loss, Dr.	To Cash,		20 00

Amount Carried Forward,			\$ 66396 00

(Method 2nd.)

Boston, 25th July, 1845.

		Amount Brought Forward,		\$	66396	00
Sundries, Dr.	To Est. of James H. Comer,					
B. & P. Rail Road Stock,		5500	00			
N. E. Bank	"	5250	00			
House & Lot No. 11 Williams Street,		5000	00			
Cash,		500	00		16250	00
26th.						
Bills Receivable, Dr.	To Bills Payable,				500	00
28th.						
Sundries, Dr.	To Merchant,					
Farm in Framingham,		4500	00			
Merchants' Bank,		5000	00			
Cash,		500	00		10000	00
28th.						
Cash, Dr.	To Merchandise,				100	00
30th.						
Merchants' Bank, Dr.	To Bills Receivable,				1700	00
30th.						
A. & A. Lawrence, Dr.	To Cash,				2000	00
31st.						
Bills Receivable, Dr.	To Est. of J. H. Comer,				300	00
31st.						
House in Williams St., Dr.	To Bills Payable,				70	00
31st.						
Merchant, Dr.	To Cash,				100	00
				\$	97416	00

(Method 3rd.)

Boston, 1st July, 1845.

Dr's. Cr's.

Sundries, Dr.	To Merchant,		\$ 42700 00
Real Estate at Roxbury,		\$ 5000 00	
Ship Alabama,		15000 00	
Cash,		200 00	
Merchants' Bank,		6000 00	
Merchandise,		10000 00	
Bills Receivable,		3000 00	
Philo S. Shelton,		1000 00	
George Hallett,		1000 00	
Henshaw, Ward & Co:		500 00	
Benjamin Rich & Son,		500 00	
T. C. Grattan,		500 00	
Merchant, Dr.	To Sundries,	6300 00	
	Bills Payable,		2500 00
	A. & A. Lawrence,		3000 00
	Gossler & Co:		500 00
	Theodore Chase,		300 00
Sundries, Dr.	To Merchandise,		2400 00
A. & A. Lawrence, 2nd.		800 00	
Bills Receivable, 3rd.		1000 00	
Thomas L. Rayner, 16th.		100 00	
Bills Payable, 18th.		500 00	
Merchandise, Dr.	To Sundries,	6700 00	
	5th. Gossler & Co:		2000 00
	7th. Bills Payable,		600 00
	8th. Geo. Anderson & Co:		3000 00
	10th. Merchants' Bank,		1100 00
Sundries, Dr.	To Bills Payable,		3170 00
George Anderson & Co: 12th.		2000 00	
Bills Payable, 18th.		500 00	
Real Estate at Roxbury, 22d.		100 00	
Bills Receivable, 26th.		500 00	
House in Williams St., 31st.		70 00	
14th.			
Nathaniel C. Woodman,	To Lucian B. Brooks,	150 00	150 00
Amounts Carried Forward,	\$	61420 00	61420 00

(Method 3rd.)

Boston, July, 1845.

Dr's. Cr's.

Amounts Brought Forward, \$		61420 00	61420 00
Sundries, Dr.	To Merchants' Bank,		1150 00
Expense, 19th.		150 00	
George Anderson & Co: 23d.		1000 00	
Merchants' Bank, Dr.	To Sundries,	6950 00	
	19th. Bills Receivable, 250.00		
	30th. do. 1700.00		1950 00
	28th. Merchant,		5000 00
	21st.		
Sundries, Dr.	To T. C. Grattan,		500 00
Bills Receivable,		50 00	
Profit & Loss,		450 00	
Sundries, Dr.	To Est. of J. H. Comer,		16050 00
B. & P. Rail Road Stock, 25th.		5500 00	
N. E. Bank " "		5250 00	
House & Lot No. 11 Williams Street,		5000 00	
Bills Receivable, 31st.		300 00	
	28th.		
Farm in Framingham, Dr.	To Merchant,	4500 00	4500 00
Cash, Dr.	To Sundries,	3400 00	
	7th. Merchandise, 200.00		
	8th. " 100.00		
	12th. " 75.00		
	16th. " 200.00		
	23d. " 125.00		
	28th. " 100.00		800 00
	9th. Philo S. Shelton,		800 00
	14th. Henshaw, Ward & Co:		500 00
	19th. Benj. Rich & Son,		300 00
	25th. Estate of J. H. Comer,		500 00
	28th. Merchant,		500 00
Sundries, Dr.	To Cash,		3446 00
Expense, Merchandise, 7th.		200 00	
" 10th.		26 00	
" 19th.		500 00	
		726 00	
Amounts Carried Forward, \$		94896 00	97416 00

(Method 3rd.)

*Boston, July, 1845.**Dr's. Cr's.*

Amounts Brought Forward,		\$ 94896 00	97416 00
Sundries, Dr.	To Cash,		
Real Estate at Roxbury, 8th.		100 00	
Theodore Chase, 9th.		300 00	
Profit & Loss, 23rd.		20 00	
A. & A. Lawrence, 30th.		2000 00	
Merchandise, 31st.		100 00	
		\$ 97416 00	97416 00

This method is the one most generally in use in large Mercantile Establishments, and is decidedly better than any of the other forms.

(Method 4th.)

Dr's.

Boston, 1st July, 1845.

Cr's.

Cash.	Mdse.	Sundries.	LP.			Sundries.	Mdse.	Cash.
			12	Sundries,	To Merchant,	42700 00		
		5000 00	1	Real Estate at Roxbury,				
200 00		15000 00	1	Ship Alabama,				
			2	Cash,				
	10000 00	6000 00	2	Merchants' Bank,				
			1	Merchandise,				
		3000 00	3	Bills Receivable,				
		1000 00	3	Philo S. Shelton,				
		1000 00	3	George Hallett,				
		500 00	3	Henshaw, Ward & Co:				
		500 00	3	Benjamin Rich & Son,				
		500 00	4	T. C. Grattan,				
				1.				
		6300 00	12	Merchant,	To Sundries,	2500 00		
			5	Bills Payable,		3000 00		
			4	A. & A. Lawrence & Co:		500 00		
			4	Gosler & Co:		300 00		
			4	Theodore Chase,				
				1.				
		200 00	11	Expense,	To Cash,			200 00
				2nd.				
		800 00	4	A. & A. Lawrence & Co: To Merchandise,			800 00	
				3rd.				
		1000 00	3	Bills Receivable,	To Merchandise,		1000 00	
				5th.				
	2000 00		4	Merchandise,	To Gosler & Co:	2000 00		
				7th.				
	800 00			Merchandise,	To Sundries,			200 00
			5	Cash,		600 00		
			5	Bills Payable,				
				7th.				
200 00			2	Cash,	To Merchandise,		200 00	
				8th.				
	3000 00		5	Merchandise,	To G. Anderson & Co:	3000 00		
				8th.				
		100 00	1	Real Est. at Roxbury,	To Cash,			100 00
				8th.				
100 00				Cash,	To Merchandise,		100 00	
				9th.				
800 00			3	Cash,	To Philo S. Shelton,	800 00		
				9th.				
		300 00	4	Theodore Chase,	To Cash,			300 00
				10th.				
	1126 00			Merchandise,	To Sundries,	1100 00		
			2	Merchants' Bank,				26 00
				Cash,				
			5		12th.			
		2000 00	5	Geo. Anderson & Co:	To Bills Payable,	2000 00		
1300 00	16926 00	43200 00		Amounts Carried Forward,		68600 00	2100 00	826 00

(Method 4th.)

*Dr's.**Boston, 12th July, 1845.**Cr's.*

Cash.	Mdse.	Sundries.	Dr.			Sundries.	Mdse.	Cash.
1300 00	16928 00	43200 00		—	Amounts Brought Forward—	58500 00	2100 00	820 00
75 00				—	Cash, To Merchandise,		75 00	
				—	14th.			
			150 00	5	Nathaniel C. Woodman,	150 00		
			5	5	To Lucian B. Brooks,			
				—	14th.			
500 00			3	3	Cash, To Hanshaw, Ward & Co:	500 00		
				—	16th.			
			100 00	6	Thomas L. Rayner, To Merchandise,		100 00	
				—	16th.			
200 00				—	Cash, To Merchandise,		200 00	
				—	18th.			
			1000 00	5	Bills Payable, To Sundries,			
			5	5	Merchandise,	500 00	500 00	
				—	Bills Payable,			
				—	19th.			
			150 00	11	Expense, To Merchants' Bank,	150 00		
			2	2	19th.			
			250 00	2	Merchants' Bank, To Bills Receivable,	250 00		
			3	3	19th.			
300 00			3	3	Cash, To Benj. Rich & Son,	300 00		
				—	19th.			
	500 00			—	Merchandise, To Cash,			500 00
				—	21st.			
			50 00	4	Sundries, To T. C. Grattan,	50 00		
			3	3	Bills Receivable,			
			450 00	12	Profit & Loss,			
				—	22nd.			
			100 00	1	Real Estate at Roxbury,			
			5	5	To Bills Payable,	100 00		
				—	23rd.			
			1000 00	5	Geo. Anderson & Co: To Merchants' Bank,	1000 00		
			2	2	23rd.			
125 00				—	Cash, To Merchandise,		125 00	
				—	23rd.			
			20 00	12	Profit & Loss, To Cash,			20 00
				—	25th.			
			5500 00	6	Sundries, To Est. of J. H. Comer,	16250 00		
			6250 00	6	B. & P. Rail Road Stock,			
			5000 00	6	N. E. Bank			
500 00				7	House & Lot No. 11 Williams Street,			
				—	Cash,			
				—	26th.			
			500 00	3	Bills Receivable, To Bills Payable,	500 00		
				6	28th.			
			4500 00	12	Sundries, To Merchant,	10000 00		
			5000 00	7	Farm in Framingham,			
500 00				2	Merchants' Bank,			
				—	Cash,			
3500 00	17426 00	72220 00		—	Amounts Carried Forward,	88700 00	3100 00	1346 00

(Method 4th.)

Dr's.

Boston, 28th July, 1845.

Cr's.

Cash.	Mdse.	Sundries.	LP			Sundries.	Mdse.	Cash.
3600 00	17426 00	72220 00		Amounts Brought Forward		98700 00	3100 00	1346 00
100 00				Cash, To Merchandise,			800 00	
				30th.				
		1700 00	2	Merchants' Bank, To Bills Receivable,	1700 00			
			3	30th.				
		2000 00	4	A. & A. Lawrence & Co: To Cash,				2000 00
				31st.				
		300 00	3	Bills Receivable,				
			6	To Estate of James H. Comer,	300 00			
				31st.				
		70 00	7	House in Williams Street,				
			5	To Bills Payable,	70 00			
				31st.				
		100 00	12	Merchant, To Cash,				100 00
3600 00	17426 00	78390 00		Sundries, Sundries,	90770 00	3200 00	3446 00	
		17426 00	2	Merchandise, 2. Merchandise,	3200 00			
		3600 00	2	Cash, 2. Cash,	3446 00			
				Proof, \$	97416 00			

Debit of Cash, \$3600.00

Credit 3446.00

Balance on hand, \$154.00

This method obtains favor in a few Mercantile houses. It is essentially a "fancy method," and may answer very well to occupy time where the Book-keeper is expert and careful, but the many instances which have come under my notice where the figures have been placed in the wrong columns, and consequent erasures or cross entries, have satisfied me of its total unsuitness for mercantile purposes as a general thing. Within the last five years I have frequently been called upon to alter Books which have been for a time kept by this method, both in the form of original entry books and as Journals, to the more simple plan recommended in this work. I have inserted the Ledger folios, as though this month's business had been posted from this Journal, in order that the interested may examine the accounts on the Ledger, and they will find that in all these Journal forms the result is precisely the same, and precisely the same as in the method recommended, where no Journal whatever is used. Of what advantage then, I ask, is the Journal? And the only answer that can be given is, that it helps to occupy the time of the Clerk and occasionally that of an assistant.

THE BOOKS
OF
MERCHANT PEARCE & Co.

"Day Book."
Boston, 1st October, 1845.

Merchant, Nathaniel C. Woodman and John T. Pearce,
have this day entered into copartnership, for the pur-
pose of continuing the business formerly carried on
by Merchant, under the firm of Merchant, Pearce &
Co: in equal interest, as per articles of agreement,
and have each contributed to the Capital Stock the
amounts hereinafter specified.

Schedule of our Capital or Effects.

Merchant, puts in as follows:

Real Estate at Roxbury,	valued at \$	5000	00	
Ship Alabama, 4th.	" "	10000	00	
B. & P. Rail Road Stock,	" "	5500	00	
N. E. Bank Stock,	" "	5250	00	
House & Lot No. 11 Williams Street,	" "	5000	00	
Real Estate at Newton,	" "	2400	00	
Cash, as per Cash Book,		708	28	
Merchants' Bank—deposited,		5035	00	
Globe Bank—do		9357	56	
Merchandise, as per Invoice Book,		3000	00	
Bills Receivable, as per Bill Book,		19136	25	
Nathaniel C. Woodman owes him		50	00	
Lucian B. Brooks " "		150	00	
John T. Pearce " "		2180	50	
Addison Belknap " "		220	00	
Shipment to Barbadoes, Co. A.		5400	00	
Shipment to Liverpool, Co. B.		3520	00	82007 59

His Liabilities, assumed by the firm are as follows:

Bills Payable, as per Bill Book,	10340	00	
Gossier & Co: on account,	279	63	
Estate of the late James H. Comer,	17180	00	
Suspense,	5000	00	32799 63

Nathaniel C. Woodman, puts in as follows:

Cash deposited in Merchants' Bank,	20000	00	
Merchandise, as per Invoice Book,	25000	00	45000 00

John T. Pearce, puts in as follows:

Real Estate in Tremont Street,	35000	00	
Bills Receivable as per Bill Book,	20000	00	55000 00

His Liabilities assumed by the firm are as follows:

Bills Payable, as per Bill Book,	5000	00	
Francis Skinner & Co:	5000	00	10000 00

\$ 224807 22

"Ledger."

Dr.		REAL ESTATE AT ROXBURY.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 5000 00		

Dr.		SHIP ALABAMA.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 16000 00		

Dr.		B. & P. RAIL ROAD STOCK.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 5500 00		

Dr.		N. E. BANK STOCK.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 5250 00		

Dr.		HOUSE & LOT No. 11 WILLIAMS STREET.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 5000 00		

Dr.		REAL ESTATE AT NEWTON.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 2400 00		

Dr.		CASH.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 708 28		

Dr.		MERCHANTS' BANK.	Cr.	
1845.				
Oct. 1.	To Sundries,	\$ 25035 00		

Dr.		GLOBE BANK.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 9357 56		

Dr.		MERCHANDISE.	Cr.	
1845.				
Oct. 1.	To Sundries,	\$ 28000 00		

Dr.		BILLS RECEIVABLE.	Cr.	
1845.				
Oct. 1.	To Sundries,	\$ 39136 25		

Dr.		NATHANIEL C. WOODMAN.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 50 00	1845.	Oct. 1. By Sundries, \$ 45000 00

Dr.		LUCIAN B. BROOKS.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 150 00		

Dr.		JOHN T. PEARCE.	Cr.	
1845.				
Oct. 1.	To Merchant,	\$ 2180 50	1845.	Oct. 1. By Sundries, \$ 55000 00
" " "	Sundries,	\$ 10000 00		

"Ledger."

Dr.		ADDISON BELENAP.				Cr.	
1845.	Oct. 1.	To Merchant,	\$	220	00		
Dr.		SHIPMENT TO BARBADOES, Co. A.				Cr.	
1845.	Oct. 1.	To Merchant,	\$	5500	00		
Dr.		SHIPMENT TO LIVERPOOL, Co. B.				Cr.	
1845.	Oct. 1.	To Merchant,	\$	3520	00		
Dr.		MERCHANT.				Cr.	
1845.	Oct. 1.	To Sundries,	\$	32799	63	1845.	Oct. 1.
						By Sundries,	\$
							82007
							59
Dr.		BILLS PAYABLE.				Cr.	
						1845.	Oct. 1.
						By Merchant,	\$
							15340
							00
Dr.		GOSSLER & Co:				Cr.	
						1845.	Oct. 1.
						By Merchant,	\$
							279
							63
Dr.		ESTATE OF THE LATE JAMES H. COMER.				Cr.	
						1845.	Oct. 1.
						By Merchant,	\$
							17180
							00
Dr.		SUSPENSE.				Cr.	
						1845.	Oct. 1.
						By Merchant,	\$
							5000
							00
Dr.		FRANCIS SKINNER & Co:				Cr.	
						1845.	Oct. 1.
						By J. T. Pearce,	\$
							5000
							00
Dr.		REAL ESTATE IN TREMONT STREET.				Cr.	
1845.	Oct. 1.	To John T. Pearce,	\$	35000	00		

I have made these entries for the purpose of showing how the Books of a Copartnership, either continuing the old set of Books, or with an entirely new set, should be opened. By reference to the Ledger entries it will be seen that each of the partners are credited with the amount of property invested in the business by them, and are debited with the amount of the debts due by them individually, and assumed by the firm. Upon closing the Books, interest will have to be allowed each partner upon the amount of capital invested, and each partner must be debited with interest on the amounts drawn out of the concern by him. The balance of the Profit and Loss account will then show the total gains or losses, which, being divided, one-third to each of the partners, will close the books precisely the same as in the former set of books where the Merchant alone was concerned.

"Form of an Invoice."

Invoice of Merchandise, shipped per Alabama, Capt. Wood, and consigned to Messrs. Higginson, Dean & Stott, Barbadoes, to be sold on account and risk of Richard Lewis and Merchant, Boston.

B. L.							
⊙	800 bbls. Super Flour,	@ 30	\$	4000	00		
M. D. S.	300 " Pork,	" 60		3000	00		
⊙ ⊙	200 " Beef,	" 75		2500	00	9500	00
	Charges.						
	Freight, Insurance, &c. paid here,					1500	00
					\$	11000	00

E. & O. E.
Boston, 16th August, 1845.

"Form of a Bill."

GEORGE N. COMER,

To B. LORING & Co: Dr.

1845.							
July 1.	For 50 Reams Blue Cap paper,	@ \$4	\$	200	00		
	20 " " extra letter do.	" 5		100	00		
	12 Gross Gillot's fine Steel Pens,	" 62		7	44		
					\$	307	44

E. E.
Boston, 1st January, 1846.

"Another."

GEORGE N. COMER,

BOUGHT OF ANDREW ALLEN & Co:

1845.		2.00	2.50	4	7.00		
Oct. 15.	4 Blank Books, 1 1 1 1					17	50
	5 Reams Blue Ruled Letter Paper, @ \$3					15	00
						\$	32.50

Received Payment,

ANDREW ALLEN & Co:

"Another."

GEORGE N. COMER,

In acc't. with OLIVER HOLMAN & Co:

1845.							
Nov 16.	To 25 Reams Blue Cap,	@ \$4.25	\$	106	25		
	50 " " ruled Letter,	" 2.75		137	50		
	100 Gross Steel Pens,	" 2s.		50	00		
					\$	293	75
	Cr.						
Nov 20.	By Cash, per receipt,		\$	100	00		
Dec. 15.	" Cash, " "			100	00		

E. & O. E.
Boston, 1st January, 1846.

"Form of an Account Sales."

Sales made for Account of MESSRS. JOHNSON & CO: New York.

1845.					
Aug. 8.	3 Ps. Black German Cloth,	"4 mo's."			
	# 1521 @ 1523 = 180 yds.	@ \$5	\$	900	00
" 11.	7 Ends Black Cassimere,	"3 mo's."			
	# 906 @ 912 = 200 yds.	@ \$2		400	00
" 18.	1 Bale French Broad Cloths,	"1 mo."			
	10 Ps. # 16793 @ 16802 = 500 yds. @ \$4			2000	00
	Charges.			\$	3300 00
Aug. 6.	Freight, &c.			200	00
" "	Drayage and Labor,			3	50
	Advertising,			4	50
	Commission 5 % on \$3,300			165	00
	Guaranty, 2 1/2 " " "			82	50
	Net Sales to your Credit,			\$	2844 50

E. & O. E.
Boston, 18th August, 1845.

Merchant,
Per E. Maxwell, Jr.

"Form of an Account-Current, without interest."

MESSRS. JOHNSON & CO: New York, in acc't. with MERCHANT, Boston.

1845.		Dr.	Cr.
Aug. 6.	To your draft at sight in favor of P. F. Slane,	\$ 1000 00	
" 18.	By Balance Net Sales to your credit,		2844 50
	To Balance remaining to your credit,	1844 50	
		\$ 2844 50	2844 50

E & O. E.
Boston, 18th August, 1845.

Merchant,
Per E. Maxwell, Jr.

"Form of a Shipping Merchant's Bill."

LIVERPOOL, 4th AUGUST, 1845.

Messrs. COATES & Co:

To D. & C. MacIVER, Dr.

For Shipping charges on 3 cases, Shipped per "Hibernia,"
for Boston, W. & A. 350 @ 352.

Carriage to Liverpool,	£	18	
Export duty,		1	
Cartage, &c. Bill Lading & Postage, 2 6		2	6
Freight to Boston,		5	19 9
Commission,		17	7
	£	7	18 10

"Another form of Acc't. Sales & Acc't. Current, with interest."

**Sales of Printing Cloths made by GEORGE N. COMER for account of
FRANCIS SKINNER & Co:**

Date.	Time.	Mark		Yards.	Price.			
1845.								
Aug. 17.	6 mo's.	D	7 Bales, 171 @ 178	9887	7½	704	51	
" 20.	Cash,	⊠	21 " 345 @ 365	22472½	5½	1207	87	
" 30.	6 mo's.	⊠	25 " 105 @ 129	27317½	6½	1821	73	
							\$ 3734	11
Charges.								
1845.								
Aug. 14.	To Paid Rail Road Freight,				\$	15	75	
" 30.	" " Labor & Truckage,					13	25	
"	" " Insurance & Postages,					7	50	
"	" Commission 2½ % on \$3697.61					92	44	128 94
Net Sales due 25th December, '45,							\$ 3605	17

E. & O. E.

Boston, 30th September, 1845.

George N. Comer,

Per E Maxwell, Jr.

MESSRS. FRANCIS SKINNER & Co: in Acc't. Current with G. N. COMER.

Date.	Interest to 30th September, 1845.	Dr.	Cr.	Due.	Days.	Interest.	
						Dr.	Cr.
1845.							
Aug. 17.	To Cash paid you this day,	2000 00		Aug. 17.	44	14 66	
" 30.	By Net Sales as per acc't.		3605 17	Decr. 25.	86	51 67	
Sept. 30.	To Balance Interest acc't.	66 33					66 33
" "	To Cash to Balance,	1538 84					
		3605 17	3605 17			66 33	66 33

E. & O. E.

Boston, 30th September, 1845.

George N. Comer,

Per E. Maxwell, Jr.

"Form of an English

Dr. GEORGE N. COMER in Account-Current and Interest Account

1845.		£		Days			
April 21.	To Freight of parcel per "Hibernia,"	38	10	132	"	"	2
" 24.	" Invoice from Leeds Establishment,	38	9	129	"	"	9
" 29.	" Cash,	25	0	124	"	"	8
" 30.	" Mackinaw from Leeds,	"	7	123	"	"	2
May 1.	" Invoice per "Britannia,"	15	12	0	122	"	5
" 2.	" Freight and Charges per do.	2	15	3	121	"	11
" 26.	" Invoice from Leeds Est.	63	2	2	97	"	17
" 30.	" do. " do. "	216	3	5	93	2	15
June 4.	" Cash,	12	0	0	88	"	2
" 5.	" Invoice per "Cornelia,"	228	10	1	87	2	15
" 10.	" do. from Leeds Est.	39	8	1	82	"	9
" 11.	" do. per "Constantine,"	187	4	1	81	2	10
" 12.	" Cash,	5	0	0	80	"	1
" 13.	" Invoice per "Columbus,"	90	7	0	79	"	19
" 18.	" do. " "Ashburton,"	296	4	6	74	3	0
" 23.	" do. " "Stephen Whitney,"	22	19	10	69	"	4
" 24.	" do. " "Mary Ann,"	119	6	1	68	1	2
" 27.	" Cash paid A. & S. Henry & Co:	55	5	6	65	"	10
" 30.	" do. " Coates & Co:	115	8	1	62	"	19
July 2.	" Invoice from Leeds Est.	28	7	4	60	"	4
" 3.	" do. " do. do.	61	5	9	59	"	10
" 9.	" do. per "Laura,"	10	10	5	53	"	1
" 16.	" do. " "Cambria,"	142	8	0	46	"	18
" 17.	" do. " "Barnstable,"	39	17	10	45	"	5
" 18.	" do. from Leeds Est.	63	6	0	44	"	7
" 22.	" do. per Great Britain,	68	7	8	40	"	7
" 24.	" Accepted J. Munroe & Co: Draft,	1143	14	2	38	6	0
" 26.	" Invoice from Leeds Est.	39	15	1	36	"	3
August 1.	" Cash paid Crafts & Stell,	248	18	0	30	1	0
" 31.	" J. T. Crooks, Shipping charges,	74	16	0			
" "	" Fire Insurance,	"	18	6			
" "	" Postages, &c.	3	7				
" "	" Interest on Bills not due,					3	11
" "	" Balance of Interest,	14	3	9			
		£ 3473	8	7		31	9

1845.

August 31. To Balance due in Cash this day, £273 8 7

to August 31st, 1945, with THORNTON, ATTERBURY & Co: Cr.

[illegible]

THORNTON, ATTERBURY & Co.

COMMERCIAL CALCULATIONS.

INTEREST.

"Interest is defined by economists to be the net profit of Capital ; but, in the commercial acceptance of the term, it may be more correctly described as the consideration agreed to be paid for the use of money. The sum on which the interest is reckoned is called the *Principal*, and the sum per cent. agreed on as interest, the *Rate*."—*Waterston*.

RULE.

To find the interest on any sum for one year, multiply the principal by the rate per cent. as the decimal of one hundred ; observing that dollars produce dollars and cents ; and cents produce mills.

EXAMPLES.

What is the interest of \$500, for one year at 5 per cent. and at 6 per cent. ?

$\begin{array}{r} 500 \\ .5 \\ \hline \end{array}$	$\begin{array}{r} 500 \\ .6 \\ \hline \end{array}$
Ans. \$25.00	Ans. \$30.00

What is the interest of \$654.70 for one year, at $5\frac{1}{2}$ per cent. and at 7 per cent. ?

$\begin{array}{r} 654.70 \\ 5\frac{1}{2} \\ \hline 32.73.50 \\ 3.27.35 \\ \hline \end{array}$	$\begin{array}{r} 654.70 \\ 7 \\ \hline \end{array}$
Ans. \$36.00.85	\$45.82.90 Ans.

What is the interest of \$600, from the 20th April, 1843, to the 15th March, 1845, at 6 per cent. ?

The first thing is to find the time—put down the last date first, counting the months by their number in the year, then the first date underneath, and subtract the one from the other, the remainder will be the time.

EXAMPLE.

Year.	Month.	Days.
1845.	3	15
1843.	4	20
1.	10	25

			600	
			6	
Months.				
6	is	$\frac{1}{2}$	36.00	Interest for 1 year,
4	"	$\frac{1}{3}$	18.00	" " 6 months,
Days.				
20	"	$\frac{1}{4}$	12.00	" " 4 "
5	"	$\frac{1}{4}$	2.00	" " 20 days.
			.50	" " 5 "
Ans.			\$68.50	

When the time is less than one year, it should not be computed by the foregoing rule, but by the following method :

EXAMPLE.

What is the interest of \$700, from the 20th April, 1845, to the 30th August, 1845, at 6 per cent. ?

30
April 20

10
May 31
June 30
July 31
Aug. 30

The number of days remaining in April are 10 :
there are 31 days in May, 30 in June, 31 in July,
and the 30th of August being the last day of the
time, only 30 days must be counted in that month.

132 days, or 4 months 12 days.

Having found the time, one method of finding the interest is, to multiply the principal by half the number of months, and take aliquot parts for the days, as,

		700	
		2	
12 days is	$\frac{1}{10}$ th	14.00	Interest for 4 months,
		1.40	" " 12 days.
Ans.		\$15.40	

Another method is to multiply the principal by the number of days and divide by 6000.

	700
	132
	6)92.400
Ans.	\$15.40

Another method is to cut off the two right hand figures, or one per cent., which is the interest on any sum for 60 days at 6 per cent. Twice

that sum therefore will give the interest for 4 months. Then cut off the first right hand figure, which will always give the interest on any sum for 6 days at 6 per cent. Twice that sum therefore will give the interest for 12 days.

EXAMPLES.

$$\begin{array}{r} \$70|0 = 70 \text{ cents interest for 6 days,} \\ 70 \quad " \quad " \quad " \quad " \quad " \\ \$7|00 = 7.00 \text{ dollars} \quad " \quad " \quad 60 \quad " \\ 7.00 \quad " \quad " \quad " \quad " \quad " \end{array}$$

Ans. \$15.40

What is the interest of \$900 for 51 days at 6 per cent.?

$$\begin{array}{r} \$90|0 = 90 \text{ cents interest for 6 days,} \\ \$9|00 = 9.00 \text{ dollars} \quad " \quad " \quad 60 \quad " \\ 4.50 \quad " \quad " \quad " \quad 30 \quad " \\ 2.25 \quad " \quad " \quad " \quad 15 \quad " \\ .90 \quad " \quad " \quad " \quad 6 \quad " \end{array}$$

Ans. \$7.65 51 "

This is a most excellent method of calculating interest, and will be found of very great utility in Banking operations or in calculating interest upon Notes which always carry grace, or 3 days beyond the time specified. Thus, the interest on a note at 60 days would have to be computed for 63 days.

EXAMPLE.

What is the interest upon three notes each for \$1642.25 at 30, 60 and 90 days from date, at 6 per cent.?

$$\begin{array}{r} 16.42.25 \\ 3 \text{ days is } \frac{1}{2} \quad 16.4.2 \text{ Interest for 60 days.} \\ .82 \quad " \quad " \quad 3 \quad " \\ \hline \text{Ans. } \$17.24 \\ 16.42.25 \text{ Interest for 60 days.} \quad 16.42.25 \\ 8.21.12 \quad " \quad " \quad 30 \quad " \quad 8.21 \text{ Interest for 30 days.} \\ .82 \quad " \quad " \quad 3 \quad " \quad 82 \quad " \quad " \quad 3 \quad " \\ \hline \text{Ans. } \$25.45 \quad \text{Ans. } \$9.03 \end{array}$$

The net proceeds of a note for \$1642.25 at 30 days, discounted by a Bank, would be \$1642.25 less \$9.03, or \$1633.22. This is the principle upon which Banks discount notes—but this is *not* the true discount at 6 per cent. Because for \$1633.22 paid, the Bank receives in 33 days \$1642.25, together with 33 days' interest on the discount, \$9.03. The interest on \$1633.22 for 33 days would only be \$8.98.

As it is very frequently necessary to calculate interest upon Invoices and Accounts-Current, in Sterling money, it is desirable that the Clerk should know the best method of doing this operation, and for this purpose I submit the following Example. The legal rate of interest in Great Britain is 5 per cent., which is the rate usually charged.

What is the interest on £269.16.6 for 9 months and 15 days ?

£269.16.6					
5					
13.49.2.6	6 mo's. is $\frac{1}{2}$	£13. 9.10	Interest for 1 year, nearly.		
20					
9.82	3 " $\frac{1}{4}$	6.14.11	"	"	6 months.
12	15 days is $\frac{1}{8}$	3. 7. 5 $\frac{1}{2}$	"	"	3 "
		11. 2 $\frac{1}{4}$	"	"	15 days.
9.90					
4					
3.60		£10.13. 7 $\frac{1}{4}$	Ans.		

The following directions for casting interest upon Notes where partial payments have been made, is of so much importance, and will be found so beneficial to the business man, that I have deemed it necessary to insert it entire. It is taken from the Mass. Reports, vol. 17, page 417.

DEAN vs. WILLIAMS.

In casting interest upon Bonds, Notes, &c., upon which partial payments have been made, every payment is to be first applied to keep down the interest; but the interest is never allowed to form a part of the principal, so as to carry interest.

By the Court.—One of the methods of casting interest where partial payments have been made and endorsed on bonds, notes, or other securities for money, is to calculate the interest from the date of the security, or the time when the interest is to commence, to the time of the first payment endorsed, to add this to the principal, and from the sum to subtract the payment. On this remainder interest is cast to the time of the second endorsement, which is added to the remainder, and from the sum is subtracted the second endorsement. In like manner interest is cast from one payment to another, and to the time of the judgment. This method is correct, *whenever the payment exceeds the amount of interest due at the time of payment*; but it is *not* to be used when the interest exceeds the payment; for the effect, in such case, would be to give compound interest, which the law does not allow. To avoid this, the following rule has been adopted, by which every payment is first applied to keep down the interest; *but the interest is never allowed to form a part of the principal, so as to carry interest.*

Compute the interest on the principal sum, from the time when the interest commenced to the first time when a payment was made, which exceeds, either alone or in conjunction with the preceding payments, if any, the interest at that time due; add that interest to the principal, and

from the sum subtract the payment made at that time, together with the preceding payments, if any, and the remainder forms a new principal, on which compute and subtract the interest as upon the first principal, and proceed in this manner to the time of the judgment.

DISCOUNT

Is an allowance paid on account of the immediate advance of a sum of money not due till some future period. The true discount of any sum for any given time is such a sum as will in that time amount to the interest of the sum to be discounted. Thus, the proper discount to be received for the immediate advance of \$100 due twelve months hence is not \$6, but \$5.66.

RULE.

Add the interest of \$100, at the given rate and time, to \$100, and as that amount is to the rate per cent, so is the given sum to its discount; which, deducted from the principal sum, gives the present worth.

EXAMPLES.

— If A. wishes to remit \$200 to his correspondent in New Orleans when exchange is at 3 per cent. discount, what amount must he pay for the draft?

$$\begin{array}{r}
 \text{As } 103 : 3 :: 200 \\
 \quad \quad \quad 3 \\
 \hline
 103)600(5.83 \text{ nearly.} \quad \text{Ans. } \$194.17 \\
 \quad 515 \\
 \hline
 \quad \cdot 8500 \\
 \quad \quad 824 \\
 \hline
 \quad \cdot 260 \\
 \quad \quad 206 \\
 \hline
 \quad \quad \quad 54
 \end{array}$$

Or, As 103 : 100 :: 200 : \$194.17 Ans.

A. sold an invoice of Merchandise to B., amounting to \$3960, at 12 months credit, but afterwards agreed to make 10 per cent. discount for Cash. What amount is to be deducted?

$$\text{As } 110 : 10 :: 3960 : \$360 \text{ Ans.}$$

It will be readily seen that there is a considerable difference between 10 per cent. *discount*, and 10 per cent. *off*.

PREMIUM

Is defined by Dr. Johnson to be "something given to invite a loan or a bargain." In commercial parlance it is understood to be the sum given for a thing *above* its original or par value; excepting in insurance, where it is the *whole* consideration granted by the party protected under the contract.

Thus, if A. in New Orleans has in his hands \$300 belonging to B. of Boston, which B. requests may be invested in a draft and remitted to him; what will be the amount of the draft, A. having to pay 8 per cent. premium?

STATEMENT.

As $100 : 92 :: 300 : \$276.00$, Ans.

For what amount must a policy of insurance be taken out to cover \$5000, when the premium is 3 per cent.?

As $97 : 100 :: 5000 : \$5154.64$ Ans.

EXCHANGE.

A term that is used in reference to those transactions by which the debts of persons residing at a distance from their creditors are liquidated without the transmission of money.

A Bill of Exchange may be defined a written order directing one party to pay a sum of money to another—either the person who gives the order or some third party—at some day fixed or ascertainable.

Exchange on Great Britain.

Accounts are kept in Pounds, Shillings, Pence and Farthings. The nominal par of exchange between Great Britain and the United States is \$4.44.44 $\frac{1}{2}$ to the Pound Sterling (£) or Twenty Shillings.

RULE.—To reduce Sterling to Federal money at par. Multiply the pounds by 40 (the number of sixpences in a pound), add to this product the number of sixpences in the shillings and pence, and divide by 9 (the number of sixpences in a dollar), the quotient will be the answer in dollars and decimals of a dollar; if any odd pence remain, take aliquot parts of a pound.

EXAMPLE.

What is the par value in federal money of £246.16.9?

$$\begin{array}{r}
 246 \\
 40 \\
 \hline
 9840 \\
 33 \text{ sixpences in } 16\text{s. } 6\text{d.} \\
 \hline
 9)9873 \\
 \hline
 1097 : 5,56 = 3\text{d. the } \frac{1}{4} \text{ of } £1, \text{ or } \$4.44.44
 \end{array}$$

Ans. \$1097. 05.

To obtain the real value, the premium of exchange above par, or the discount below par, must be added or subtracted, as the case may be.

EXAMPLE.

If A. wants to remit £50 to England when exchange is at $8\frac{1}{4}$ per cent. premium, what sum in federal money must he pay for the Bill?

$$\begin{array}{r}
 50 \\
 40 \\
 \hline
 9)2000
 \end{array}$$

Par value, 222.22 = 2 sixpences or 1s., 22 cents.

Add $8\frac{1}{4}$ per cent. premium, 18.89 nearly.

Ans. \$241.11

To reduce Federal to Sterling money at par, the operation is just the opposite of the preceding example. Multiply by 9 and divide by 40, the quotient will be the answer in pounds and decimals of a pound, which reduce to shillings and pence.

EXAMPLE.

A factor in Boston has the net proceeds of a consignment amounting to \$5000, which he is desirous of remitting to his principal in London. For what amount in sterling money must he purchase a Bill—exchange being 9 per cent. premium?

$$\begin{array}{r}
 5000 \\
 9 \\
 \hline
 4.0)4500.0 \\
 \hline
 £1125.00 \text{ par value.}
 \end{array}
 \qquad
 \begin{array}{r}
 109 : 100 :: 1125 \\
 100 \\
 \hline
 109)112500 \\
 \hline
 1032.12 = £1032.2.2 \text{ Ans.}
 \end{array}$$

CHAIN-RULE,

Or Rule of Equations, an arithmetical formula of German origin, which is of great practical utility, particularly in exchange calculations. It is so called from the terms being stated as equations, and connected as it were by a chain, so as to obtain by one operation the same result as by any number of different questions in the Rule of Three.

R U L E .

Arrange the several terms in two columns of antecedents and consequents, as follows:—enter the *term of demand* in the right hand column; enter on the line below in the left hand column the first antecedent, which must be of the same denomination as the term of demand, and equal in value to the corresponding consequent placed contiguously in the right hand column; and so on throughout, making the terms lead from one to the other, so that the last term may be of the same denomination as the answer required.

E X A M P L E S .

Required the number of French Francs which may be had for \$5000 federal money, reckoning \$4.82 equal to £1, and £1 equal to 24½ francs.

$$\begin{array}{rcl}
 & \$5000. ? & \\
 \$4.82 = & £ & 1. \\
 £1. & = & \text{Francs } 24\frac{1}{2} \\
 5000 \times 1 \times 24\frac{1}{2} & 122500 & \\
 \hline
 482 \times 1 & 482 & = \text{Francs } 25.414.93 \text{ Ans.}
 \end{array}$$

Required the number of Roman Paoli which may be had for \$5000 federal money, reckoning \$4.84 equal to £1, and £1 equal to 25 French francs, and 100 francs equal to 200 Paoli.

$$\begin{array}{rcl}
 & \$5000. ? & \\
 \$4.84 = & £1. & \\
 £1. & = & \text{Francs } 25. \\
 \text{Francs } 100 & = & \text{Paoli } 200. \\
 5000 \times 1 \times 25 \times 200 & 25000000 & \\
 \hline
 484 \times 1 \times 100 & 48400 & = \text{Paoli. Bajocchi. } 51,652.89 \text{ Ans.}
 \end{array}$$

Required the price per lb. of Tea, purchased in China at 30 tales per pecul of 133½ lbs.; 720 tales being equal to £200, and £1 equal to \$4.84.

$$\begin{array}{rcl}
 & 1 \text{ Lb.} & \\
 \text{Lbs. } 133\frac{1}{2} & = & 1 \text{ Pecul.} \\
 \text{Pecul } 1 & = & 30 \text{ Tales.} \\
 \text{Tales } 720 & = & £200. \\
 £1. & = & \$4.84. \\
 1 \times 1 \times 30 \times 200 \times 4.84 & 2904000 & \\
 \hline
 133\frac{1}{2} \times 1 \times 720 \times 1 & 96000 & = \text{Cts. Mills. } 30.25 \text{ per lb.} \\
 & & \text{the price required.}
 \end{array}$$

EQUATION OF PAYMENTS.

When several sums of money, due at different times, are owing from one person to another, it is sometimes required to find the time when they may be all discharged in one payment without injury to either party: this is called *equating the payments*; and the principle of the rule consists in finding the time when the interest of the sums which are deferred till after they are due is equal to the discount of those which are paid before they are due.

R U L E .

Multiply each sum by the time when it is due, then divide the sum of these products by the total debt; the quotient is the time at which all the money ought to be paid.

NOTE.—This rule is founded on the supposition that we are to find the time when the interest of the sums which are kept till after they are due, is equal to the *interest*, and not to the *discount* of those which are paid before they are due; this, however, is not strictly correct; but since the erroneous practice universally prevails of taking the interest instead of the discount from sums which are due at a future period, the above rule is generally adopted in business as affording a near and convenient practical approximation. The substitution of interest for discount is, of course, to the advantage of the debtor.

E X A M P L E .

A sum of \$300 is due on the 2d March; \$350 on 18th March; and \$525 on 17th April; required an average time for the payment of them all in one sum?

The number of days from the 2d to the 18th of March is 16; and from the 2d March to the 17th April 46; hence,

Debt.	Days.
300	:
350	$\times 16 = 5600$
525	$\times 46 = 24150$

1.175 . .)29.750(25 days from March 2d, or March 27th, nearly.

The distance of time is calculated from the 2d March, because the first sum becoming due on that day, there is no discount to calculate upon it.

There are a great variety of methods of calculating equations, but as my object in this work is merely to give a synopsis of the most approved forms, I will merely introduce one other method.

E X A M P L E .

	Dolla.	Dolla.	Days.	
A sale on March 2d, Amt.	300.	—	$\times 16 =$	4800
" " 18th, "	350.	650	$\times 30 =$	19500
" " April 17th, "	525.	—		

1.175 . .)24300(21 days nearly,
 counting *backwards* from April 17th, which gives the equated time the 27th of March.

COMPOUND EQUATION.

The object of compound equation is, to ascertain the time when the *balance* of an account that contains debits and credits, becomes due.

R U L E .

First find the averaged time when the debit and credit of the account respectively fall due, by simple equation. Multiply the number of days between the averaged dates by the smallest amount, and divide this product by the balance of the account, the quotient will be the time required for calculation. _ If the *largest* amount falls due *first*, the time is counted *back* from the earliest averaged date; if the *largest* amount falls due *last*, the time is counted *forward* from the *last* averaged date, which is the day upon which the *balance* of the account falls due.

E X A M P L E .

The averaged date upon which the *Dr.* side of an account amounting to \$800 falls due, is the 1st July; the averaged date of the *Cr.* side amounting to \$1000 falls due the 1st August. From 1st July to 1st August is 31 days, hence,

Amount of Cr. 1000	Days.	
" " Dr. 800	31	
	800 smallest amount.	
Balance, 200	)	24800

124 days, counted

forward from August 1st, gives the equated time of paying the balance \$200 on the 3d December next.

To illustrate the latter part of the rule, I have reversed the amounts, making the *largest* sum fall due *first*, and the *smallest* the *last*.

Amount of Dr. 1000	Days.	
" " Cr. 800	31	
	800 smallest amount.	
Balance, 200	)	24800

124 days, counted

back from 1st July, gives the averaged time 27th February last.

I have introduced this method because it is very generally adopted in Mercantile Houses. For myself, I always calculate these questions by Interest, which is the most correct.

EQUATION OF DIVIDENDS.

RULE.—To find each person's proportion of the gain or loss, multiply the whole gain or loss by each person's capital, and divide each product by the total investment. The quotients will be the gain or loss required.

EXAMPLE.

A., B. & C. entered into a speculation, each to share in the gain or loss in proportion to his capital invested. A. invested \$3000, B. \$2000, C. \$1000. There was a gain upon the operation of \$600. Required the amount of each of their gains?

	Gain 600
A.'s investment,	3000
Capital,	6 000)1900 000
A.'s Gain,	\$300.

	Gain 600
B.'s investment,	2000
Capital,	6 000)1200 000
B.'s Gain,	\$200.

	Gain 600
C.'s investment,	1000
Capital,	6 000)600 000
C.'s Gain,	\$100.

Proof,	{ A.'s Gain,, \$300
	{ B.'s " 200
	{ C.'s " 100
	\$600

EQUATION APPLIED TO THE STORAGE OF PROPERTY.

Received and Delivered on account of Elbridge Gerry, sundry bales Cotton, up to 4th Sept. 1845—Storage 5 cts. per bale per month.

Received.			Delivered.		
	Bales.	Days.	Product.		
July 5.	100	× 61	= 6100	Aug. 1.	150 × 34 = 5100
" 15.	100	× 51	= 5100	Sept. 4.	500 × 0 =
Aug. 16.	300	× 19	= 5700		
" 19.	200	× 16	= 3200		
				650	5100
Received,	700		20100		
Delivered,	650		5100		
Bal. in Store, 50		Days.	3 0)1500 0		

500 bales 1 month at 5 cts. each is \$25.00.

Again.

July 5.	Received,	^{Bales.} 100	^{Days.} $\times 10 =$	1000
" 15.	"	100		
		200	$\times 17 =$	3400
Aug. 1.	Delivered,	150		
		50	$\times 15 =$	750
Aug. 16.	Received,	300		
		350	$\times 3 =$	1050
" 19.	Received,	200		
		550	$\times 16 =$	8800
Sept. 4.	Delivered,	500		
			3 0)1500 0	
Balance in Store,	50			500 bales 1 month.

MEASUREMENTS.

To find the contents of a board, &c.

RULE.—Multiply the length of the board in feet, by its breadth in inches, divide the product by 12, and the quotient is the contents in square feet.

Required the contents of a board 20 feet long by 15 inches wide.

$$20 \times 15 = 300 \div 12 = 25 \text{ feet. Ans.}$$

In measuring plank, joist, &c., the thickness must be multiplied by the breadth, to bring it to board measure or one inch stuff.

Required the contents in board measure of a plank $1\frac{1}{2}$ inch thick, 15 inches wide and 20 feet long.

$$1\frac{1}{2} \times 15 \times 20 = 450 \div 12 = \text{Feet } 37, \text{ in. } 6. \text{ Ans.}$$

To find the area of a square, multiply the length by the breadth.

Required the number of square feet in a parcel of land which measures 20 by 69 feet.

$$20 \times 69 = \text{Ans. } 1380 \text{ square feet.}$$

Feet multiplied by feet produce feet ; feet multiplied by inches produce inches ; inches multiplied by inches produce twelfths of inches.

EXAMPLE.

Required the number of square feet in the wall or plaster of a room which measures 16 feet 6 in. by 18 feet 8 in.

$$\begin{array}{r}
 \text{Ft. In.} \\
 16. 6 \\
 18. 8 \\
 \hline
 128 \quad \} \\
 16 \quad \} 16 \times 18 \\
 9. \quad 18 \times 6 \\
 .40 \quad 6 \times 8 \\
 10.8- 16 \times 8 \\
 \hline
 \end{array}$$

Feet 308.0.0 Ans.

GEORGE N. COMER,

ACCOUNTANT,

139 WASHINGTON STREET—BOSTON,

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Mr. Comer respectfully announces that he receives into his office, in the afternoon and evening, Students of all ages, for practical instruction in

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and the general duties of the Counting Room, upon as moderate terms as those of the "Academies."

Each Student is instructed by himself, and *not in a class.*

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under the immediate charge of a gentleman for many years attached to the United States Navy as a Professor of Navigation and Nautical Science, where those designed for and following the sea will have the very best means of acquiring a thorough practical knowledge of Navigation, including the Lunar Observations, and every branch necessary for an accomplished navigator.

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GEORGE N. COMER.

JULY 1847.

EXTRACTS FROM BOSTON PAPERS.

"COMER'S INITIATORY COUNTING ROOM, 139 Washington St. conducted by Mr. George N. Comer, a skillful accountant and successful instructor, is one of the best establishments of the kind in the United States. The extensive and varied commercial experience of Mr. Comer will be found invaluable to those who may require the aid of a competent practical accountant." — *Boston Post*.

"COMER'S INITIATORY COUNTING ROOM. — We commend this as being one of the most valuable institutions of the kind in the country. Mr. Comer is a thorough business man; with the education and deportment of a gentleman, and a facility of imparting information which is highly appreciated. The number of his former students now filling responsible situations in the city, procured upon his recommendation, is conclusive evidence of the usefulness of this establishment." — *Daily Evening Traveller*.

"COMER'S INITIATORY COUNTING ROOM. — The character of the information imparted at this establishment is essentially utilitarian." — *Courier*.

"BOOK-KEEPING. — It is a pleasure to us to call the attention of our readers to the establishment of Mr. George N. Comer, for practical instruction in Book-keeping. It is a point of the greatest importance in the education of every man of business, to know the best way in which books can be and are kept, — to be able, in fact, to keep and understand a set of books; and so to do it that all other intelligent book-keepers will understand them. Mr. Comer has himself been a practical merchant and book-keeper, and is now largely employed by our first merchants to regulate their books. This business he is constantly doing, at his office in State street, in connection with which he has large, elegantly and appropriately furnished rooms for students, where they have every facility for becoming acquainted with Book-keeping — as it is actually conducted by the best clerks in the city. It is like studying medicine in a hospital. The teachers of our public schools, who teach Book-keeping, find it for their interest to study with Mr. Comer; and young men who contemplate business cannot probably anywhere find better instruction." — *Daily Chronicle*.

"COMER'S INITIATORY COUNTING ROOM is one of the best conducted institutions in this country, and will be found well worthy of a visit by those interested in mercantile education." — *Daily Journal*.

"NAVIGATION. — Mr. George N. Comer, the well-known accountant, has annexed to his popular establishment in State street, a Nautical Institute, under the superintendence of a Professor of Navigation and Nautical Science in the United

States Navy. An establishment of this character has been long wanted in this city, and we commend Mr. Comer to those interested, as one well calculated, from his energetic business habits, to carry out any enterprise he may undertake." — *Boston Daily Mail*.

"NAUTICAL INSTITUTE. — Those persons interested in maritime affairs, will be glad to learn that Mr. G. N. Comer has engaged the services of an eminent Professor in United States service, for the purpose of giving a thorough practical knowledge of Navigation in all its branches. The want of such an establishment has been long felt in this city, and some of our first merchants and ship-owners have promised to assist Mr. Comer with their influence in the undertaking." — *Boston Herald*.

"BOOK-KEEPING. — In these days, no course of mercantile education can be said to be complete, or even of much practical utility, without a systematic acquaintance with the science of Book-keeping. The times have gone by, long since, when worthy traders kept their accounts 'by score and tally' — trusting their charges and discharges, their debts, credits, and balances, to pencilled memoranda in thumb-pocket-books, or to chalked hieroglyphics upon cellar doors. An apprentice can never qualify himself for a commercial clerkship, or emerge safely and creditably into active mercantile life, without understanding the principles of the Leger and its concomitants, and accomplishing himself, through study and instruction, in all the requisites of an experimental accountant.

"There are hundreds, if not thousands, of young men among us, and countless numbers also 'yet for to come,' who are doubtless ambitious to attain these desirable qualifications. The well-known establishment of Mr. Comer, conducted, as it is, by a gentleman of the most extensive experience, offers extraordinary facilities to those who would acquire thoroughly the necessary amount of knowledge in the premises. There are other branches of instruction, and of business also, pursued at the same excellent institution." — *Boston Star*.

"COMER'S INITIATORY COUNTING ROOM is open daily for the reception of students in Book-keeping and accounts. Mr. Comer's practical acquaintance with mercantile affairs renders him a very desirable instructor." — *Evening Traveller*.

RECOMMENDATIONS.

From the Principal of the Hopkins' School, Cambridge.

26TH JANUARY, 1847.

DEAR SIR,

It gives me much pleasure to know that the demand for your excellent work on Book-keeping has been such as to require another edition.

I have given instruction in Book-keeping for many years, and have availed myself of a variety of text-books, but none have ever given me such satisfaction as yours. You have been signally successful in making plain to the comprehension of the pupil every difficult principle of the science. To those teachers who, like myself, are obliged to give instruction in many different branches, it will prove a great acquisition. The most ordinary capacity, with a few words of explanation from the teacher, cannot fail to understand it. I have at present a class using it as a text-book, and although I know of nothing in the class to rank it in capacity above other classes which I have had, yet their progress in a knowledge of the principles is beyond comparison greater than I have ever witnessed before.

I have no doubt that when known, it will be generally adopted as a text-book.

With best wishes for your success,

I remain your obt. servt.

E. B. WHITMAN.

GEO. N. COMER, Esq.

GEO. N. COMER, Esq.

DEAR SIR, — I have examined your work on Book-keeping with much satisfaction. The plan and execution seem to be equally excellent. It is very far from being a compilation of crude theoretical notions, as is too often the case with books designed for elementary instruction; it is evidently a well-digested, practical treatise, and such an one as might be expected from an able, practical accountant.

The chief peculiarity of your method, which consists in "posting directly from the original entry to the debit and credit of the corresponding accounts in the Ledger," instead of using the Journal, strikes me very favorably; and I cannot but persuade myself, that it is not merely an innovation, but a real improvement upon the old plan.

Your most obedient and humble servant,

JOHN D. PHILBRICK.

MATHEW SCHOOL, BOSTON, MARCH 17, 1847.

Mr. George N. Comer has kept the books of our firm, doing a business of upwards of fifty thousand dollars per annum, by yearly contract, for four years past, upon the plan recommended in this work, with perfect accuracy and satisfaction.

THOS. L. RAYNER & CO.

BOSTON, SEPTEMBER 13, 1847.

From Professor Tatlock, Williams' College, Mass.

26TH JANUARY, 1847.

DEAR SIR,

I have examined your work on Book-keeping, and am much pleased with it. I think the merchants and their book-keepers ought to give you a pension for teaching them how to dispense with half the labor of keeping their books.

I am glad that you have made the subject so simple and so plain. It has been usually treated with so much mysticism that it looked, to a novice, very much like the hocus pocus of the conjurer. I think it decidedly superior to any other work on the subject with which I am acquainted, and trust that every young man who intends to devote himself to the honorable and responsible duties of a book-keeper will profit by your treatise on the subject.

G. N. COMER, Esq

Yours truly,
JOHN TATLOCK.

Mr. George N. Comer has kept my books, by yearly contract, upon the principle recommended in his work, for upwards of two years, with the most entire satisfaction.

Boston, MARCH 3, 1846.

L. B. BROOKS,
57 Washington Street.

Boston, MAY, 1846.

MR. GEORGE N. COMER,

DEAR SIR,—I have examined the work on Book-keeping, compiled and arranged by yourself, and it gives me pleasure to inform you of the high opinion I entertain of it.

The evident uselessness of the *Journal*, so universally used, and so justly disclaimed in your work, constitutes, in my estimation, one of the principal features of its excellence. And while the arrangement is concise, avoiding every prolonged and unnecessary detail, it is at the same time so complete in its definitions and explanations as to convey a clear and perfect idea of the matter contained.

I trust it will receive all the notice which so valuable a work may justly claim.

Very truly,
WM. M. WALLACE,
Book-keeper at Charles Stoddard & J. S. Lovering's, Milk Street.

Boston, JAN. 23, 1847.

DEAR SIR,

I have just heard that a new issue of your popular work on Book-keeping is called for. If—besides this much-admired and well-condensed treatise—any desired other evidence of your mastery of the important art of a simple method of Double Entry, adapted to all varieties of business, it is quite sufficient to point such to the numerous practical accountants—graduates from your teaching—who are holding places of responsibility in our city, and elsewhere.

I trust that your labors may become even more extensively appreciated, and remain,

MR. G. N. COMER.

Truly yours, &c.,
CHAS. A. ELLIOT.

Having taken lessons of Mr. George N. Comer, Accountant, No. 17 State Street, I think his method of teaching and system of Book-keeping the best I have ever seen.

Boston, MARCH, 1846.

JOHN P. ROGERS,
Book-keeper for Wm. T. Eustis & Co., Pearl Street

WALTHAM, JAN. 9, 1847.

DEAR SIR,

After a careful inspection of your work on Book-keeping, and after having made use of it in my school, I am happy to say I consider it decidedly preferable to any work of the kind with which I am acquainted.

MR. COMER.

Very truly yours,
DANIEL FRENCH.

WILLIAM R. NOYES, Esq., Teacher of the Commercial Academy at New Bedford, in a letter to Mr. Gray says, "You may say to Mr. Comer that I was the first to introduce the work in this place, and shall endeavor to bring it into general use, as I consider it a work of great merit."

BOSTON, 9th SEPTEMBER, 1847.

GEO. N. COMER, Esq.

DEAR SIR, — I am advised that your admirable system of Book-keeping has reached its third edition; a sufficient evidence of its value and the public favor bestowed upon it. Being familiar with its principles, I take pleasure in adding my humble testimony to its superior merits.

Very respectfully yours,

C. CANTERBURY,
Book-keeper for Messrs. J. W. Blodgett & Co., Pearl Street.

BOSTON, 8th SEPTEMBER, 1847.

DEAR SIR,

I have used your treatise on Book-keeping as a text-book in school, and am happy to state that it meets my unqualified approval. Believing it to be a work of such excellence that it needs only be examined to be approved, I cheerfully recommend it to the favorable notice of Teachers and School Committees.

With much respect,

GEO. N. COMER, Esq.

G. S. WESTON.

ISAAC F. SHEPARD, Esq., Teacher of the Otis School, and Editor of the Boston Daily Bee, says, "I believe it to be the best system I ever saw. It deserves the attention of all who keep accounts, and every man that disburses a dollar ought to do so."

BOSTON, MARCH 3d, 1847.

MR. GEORGE N. COMER.

DEAR SIR, — Upon leaving your Institute, of which I have been a student, it gives me pleasure to express my approbation of your method of teaching Double Entry Book-keeping, which appears to me to be the best now in use.

Yours truly,

CHAS. M. STIMPSON,
Book-keeper for E. F. Follensbee, No. 4 Kilby Street.

Having been a student in the office of Mr. George N. Comer, I regard the system taught by him as preferable to all others, being at once simple and comprehensive, enabling the student to take charge of a set of Books with confidence and ability.

AUGUSTUS STYLES,
Book-keeper for Fishers & Baldwin, Boston.

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"The value of this book consists in its clearness, the ease with which the principles and practice of the art may be learned from it by the new-beginner, and the adaptation of its method to the most extensive wholesale or the smallest retail business. The volume should be in the store of every business man." — *Boston Courier*.

"One of the most simple and intelligible treatises on Book-keeping that we have

ever seen. It is the first publication, we believe, which omits the useless 'Journal,' though that book has been thrown aside in many of our mercantile houses for years past." — *Boston Post*.

"A work of extraordinary merit, and for which we predict an immense popularity. The whole matter is here divested of the ambiguity and superfluity of detail which have characterized works of this nature, and is explained in such an easy, concise, and intelligible manner, as cannot fail to be understood, and prove a valuable acquisition to the school-room and the counting-house." — *Boston Daily Transcript*.

"A good treatise on so important a science as Book-keeping is always worthy of attention from the public, particularly that portion of it to whom this subject is of special interest. The title-page of Mr. Comer's work sets forth that his method is 'a simple one by Double Entry, without the formula or trouble of the journal, adapted to the most extensive wholesale or the smallest retail business, to which is added a number of the most rapid and accurate methods of making commercial calculations.' After a thorough examination of the work we have no hesitation in saying this is a true statement. It is a concise, accurate, and time-saving plan, commending itself to the general use of mercantile men." — *Boston Atlas*.

"We are highly pleased with this short and simple treatise on Book-keeping. It is intelligible, and wholly practical. Nothing necessary to a perfect system seems to be omitted, and nothing unnecessary and onerous introduced. That another edition was demanded, is one of the best commendations of such a work." — *New England Puritan*.

"This system of Book-keeping is practised in all extensive mercantile establishments, and by it governments keep their accounts. Mr. C.'s volume bears the mark of an intelligent and accurate mind, and is well worthy the attention of all whose business requires them to attend to the financial details of trade." — *Boston Recorder*.

"We gladly hail this new and simple method of Book-keeping, in place of the older and more difficult one. We refer the inquirer to the many practical testimonials in its favor, from among our first merchants; and also to the skilful instruction afforded by the author, in the various branches of his profession." — *Christian Watchman*.

"One of the most lucid and concise works on Book-keeping that has ever been issued from the press. As an evidence of the usefulness of this work, it may be stated that upwards of two hundred mercantile firms have adopted the method in their respective establishments in the short space of one year since its first publication." — *Boston Daily Mail*.

"Mr. Comer's system of Double Entry is ably presented. We think his volume will take precedence of our other text-books on the subject." — *Zion's Herald*.

"The most concise, common-sense treatise upon Double Entry that we have ever seen. It is written in a plain, vigorous style, easy of comprehension and adaptation. The method of dispensing with the 'Journal,' thus saving one half the labor of the old system, is admirable." — *Boston Traveller*.

"This is one of the (if not the) best things of the kind ever published." — *Boston Daily Eagle*.

"We have no doubt that the system introduced by Mr. Comer will meet with very general favor and support from the business public." — *Boston Daily Journal*.

"A concise, complete, and labor-saving system." — *Boston Cultivator*.

"A useful and valuable work." — *Boston Times*.

"So far as our limited knowledge of Book-keeping enables us to judge, we regard this work as a decided improvement on all previous systems. It certainly simplifies a somewhat difficult art, and makes it easy to be acquired; and we see no reason why it is not, as the title-page affirms, adapted to any extent of business." — *Christian Alliance and Family Visitor*.

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THIS book contains a *selection of easy Reading lessons, adapted to young learners*, and preceded by a *systematic course of exercises in Articulation and Pronunciation*, together with *Suggestions to Teachers, on Emphasis, Inflections, and Pauses*. In difficult passages, these last are farther indicated by *appropriate marks*.

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Comprising selections in prose and verse; with elementary rules and exercises in pronunciation.

THIS work is designed to precede the American Common-School Reader and Speaker, and to furnish a text book for *systematic and practical training* on the rudiments of *orthoepey*. The reading lessons are selected from the most familiar subjects, and embrace a larger amount of narrative and descriptive, than of didactic and oratorical composition.

VI.—Russell and Goldsbury's American Common-School Reader and Speaker.

A Selection of Pieces in Prose and Verse, with Rules for Reading and Speaking. Designed for the *highest classes* in Common and other Schools. By John Goldsbury, A. M., compiler of the 'Common-School Grammar,' and 'Sequel,' and Teacher of the High School, Cambridgeport, Mass.; and William Russell, Author of 'Lessons in Elocution,' 'The American Elocutionist,' &c., and Teacher of Elocution in the Theological Seminary and Phillips and Abbot Academies, Andover, Mass., and at the Theological Institute, East Windsor, Conn.

The design of this book is to furnish, 1st, a *brief practical treatise on elocution*, adapted to common schools, together with *appropriate examples* of the rules and principles essential to good reading:—2d, a *selection of pieces* designed as miscellaneous exercises in reading and speaking, in part of which the style of elocution is indicated by *notation*, as a guide to the proper management of the voice.



